

662 – Honeymoon Bay Water (Well 2) Debt

The role of the Honeymoon Bay Well #2 Debt is to pay for debt for all homes connected to Honeymoon Bay Water System.

| | | |
|--|-------------------------------|------------------|
| HONEYMOON BAY WATER (WELL 2) DEBT (662) | PARCEL TAX REQUISITION | \$ 28,300 |
|--|-------------------------------|------------------|

PARTICIPATING AREA

Specified Area of Electoral Area "F"

STATUTORY LIMITATION

Maximum Parcel Tax Requisition

\$ 28,300

BYLAW #

Management Bylaw 3980

MOST RECENT AMENDMENT DATE

Adopted June 8, 2016

TOTAL NUMBER OF PARCELS

206

ANNUAL COST PER PROPERTY

Parcel tax \$ 137

User fee \$ -

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay Water (Well 2) Debt

Function: 662

| TOTAL EXPENDITURE | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Operational Costs | | | | | | |
| Long Term Debt | \$24,754 | \$24,754 | \$24,754 | \$24,754 | \$24,754 | \$24,754 |
| Short Term Debt | | | | | | |
| Capital | | | | | | |
| Transfer to Operating Reserve | 3,546 | 3,546 | 3,546 | 3,546 | 3,546 | 3,546 |
| TOTAL APPLICATION OF FUNDS | \$28,300 | \$28,300 | \$28,300 | \$28,300 | \$28,300 | \$28,300 |
| | | | | | | |
| | | | | | | |
| SOURCES OF FUNDS | | | | | | |
| Requisition/Parcel Tax | 28,300 | 28,300 | 28,300 | 28,300 | 28,300 | 28,300 |
| User Fee | | | | | | |
| Transfer from Capital Reserve | | | | | | |
| Other | | | | | | |
| Debt Proceeds | | | | | | |
| Surplus/(Deficit) | | | | | | |
| TOTAL SOURCE OF FUNDS | \$28,300 | \$28,300 | \$28,300 | \$28,300 | \$28,300 | \$28,300 |

2026 Debt Long Term with Principal & Interest

| Borrowed | Outstanding | Maturity | P & I |
|----------------|-------------|----------|------------------------|
| Debt Servicing | \$232,227 | 2034 | \$24,754 |
| Total | | | <u>\$24,754</u> |

*Proceeds go to Function 660



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND
662 - HONEYMOON BAY WATER (WELL 2) D

| | 2023 ACTUAL | 2024 ACTUAL | 2025 AMENDED BUDG | 2026 APPROVED BUD |
|--|----------------|----------------|----------------------|----------------------|
| OPERATING REV | | | | |
| 7574 REQUISITION - PARCEL TAX | | | | |
| 02-1-7574-0000 REQUISITION - PARCEL TAX | -28,300 | -28,300 | -28,300 | -28,300 |
| Total REQUISITION - PARCEL TAX | -28,300 | -28,300 | -28,300 | -28,300 |
| Total OPERATING REV | -28,300 | -28,300 | -28,300 | -28,300 |
| OPERATING EXP | | | | |
| 8123 INTEREST/MFA OWN DEBENTURES | | | | |
| 02-2-8123-8232 INTEREST (CVRD) | 7,280 | 7,280 | 7,280 | 7,280 |
| Total INTEREST/MFA OWN DEBENTURES | 7,280 | 7,280 | 7,280 | 7,280 |
| 8133 PRINCIPAL (CVRD) | | | | |
| 02-2-8133-8332 PRINCIPAL (CVRD) | 17,474 | 17,474 | 17,474 | 17,474 |
| Total PRINCIPAL (CVRD) | 17,474 | 17,474 | 17,474 | 17,474 |
| 8245 TRANSFER TO OPERATING RESERVE | | | | |
| 02-2-8245-0000 TRANSFER TO OPERATING RESERVE | 0 | 3,546 | 3,546 | 3,546 |
| Total TRANSFER TO OPERATING RESERVE | 0 | 3,546 | 3,546 | 3,546 |
| Total OPERATING EXP | 24,754 | 28,300 | 28,300 | 28,300 |
| Surplus/Deficit | -3,546 | 0 | 0 | 0 |

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

| | 2023 ACTUAL | 2024 ACTUAL | 2025 AMENDED BUDG | 2026 APPROVED BUD |
|-------------------------|----------------|----------------|----------------------|----------------------|
| Summary Total Revenues | 0 | 0 | 0 | 0 |
| Summary Total Expenses | 0 | 0 | 0 | 0 |
| Summary Surplus/Deficit | -3,546 | 0 | 0 | 0 |
