

## 652 – Central Youbou Water Debt

The role of the Central Youbou Water System debt function is to pay for debt for a portion of the Youbou Water System. In 2005 Bylaw 2591 initiated the long term borrowing to finance the design and construction of the water works within the service area.

**CENTRAL YUBOU WATER DEBT (652)**

**PARCEL TAX REQUISITION**

**\$ 36,850**

**PARTICIPATING AREA**

**Specified Area of Electoral Area "I"**

**STATUTORY LIMITATION**

**Maximum Parcel Tax Requisition**

**\$ 51,000**

**BYLAW #**

**Management Bylaw 2591**

**MOST RECENT AMENDMENT DATE**

**Adopted August 25, 2005**

**TOTAL NUMBER OF PARCELS**

**218**

**ANNUAL COST PER PROPERTY**

**Parcel tax**

**\$ 169**

**COWICHAN VALLEY REGIONAL DISTRICT**

**2026-2030 FINANCIAL EXPENDITURE PROGRAM**

Service: Central Youbou Water Debt

Function: 652

<b>TOTAL EXPENDITURE</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
Operational Costs						
Long Term Debt	\$32,702	\$32,702	\$32,702	\$32,702	\$32,702	\$32,702
Short Term Debt						
Capital						
Capital Projects						
Transfer to Operating Reserve	4,148	4,148	4,148	4,148	4,148	4,148
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>
<b><u>SOURCES OF FUNDS</u></b>						
Requisition/Parcel Tax	36,850	36,850	36,850	36,850	36,850	36,850
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>	<b>\$36,850</b>

**2026 Debt Long Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Waterworks	\$232,264	2033	\$32,702
<b>Total</b>			<b><u>\$32,702</u></b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND**  
**652 - CENTRAL YOUBOU WATER DEBT**

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 APPROVED BUD
<b>OPERATING REV</b>				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-36,850	-36,850	-36,850	-36,850
Total REQUISITION - PARCEL TAX	-36,850	-36,850	-36,850	-36,850
Total OPERATING REV	-36,850	-36,850	-36,850	-36,850
<b>OPERATING EXP</b>				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	14,919	20,984	20,984	20,984
Total INTEREST/MFA OWN DEBENTURES	14,919	20,984	20,984	20,984
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
Total PRINCIPAL (CVRD)	11,718	11,718	11,718	11,718
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RESERVE	0	4,148	4,148	4,148
Total TRANSFER TO OPERATING RESERVE	0	4,148	4,148	4,148
Total OPERATING EXP	26,637	36,850	36,850	36,850
<b>Surplus/Deficit</b>	<b>-10,213</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District**  
**Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-10,213	0	0	0

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