

498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION

TOTAL REQUISITION

515,362

STATUTORY LIMITATION:

GREATER OF \$765,000 OR
0.04584 /1000 OF NET TAXABLE VALUE
Bylaw 4201 - November 14, 2018

1,558,565

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,451,109,709	184,964,586	24,395		24,395
DISTRICT OF NORTH COWICHAN	11,343,605,649	1,322,124,175	174,376		174,376
TOWN OF LADYSMITH	3,150,833,631	347,138,141	45,784		45,784
TOWN OF LAKE COWICHAN	1,127,372,550	120,575,129	15,903		15,903
ELECTORAL AREA A	2,291,509,339	251,483,986	33,168		33,168
ELECTORAL AREA B	4,195,491,136	446,671,103	58,912		58,912
ELECTORAL AREA C	2,147,536,558	237,844,956	31,370		31,370
ELECTORAL AREA D	1,415,954,084	161,943,870	21,359		21,359
ELECTORAL AREA E	1,488,399,788	189,525,096	24,997		24,997
ELECTORAL AREA F	1,049,435,073	142,165,711	18,750		18,750
ELECTORAL AREA G	1,402,151,608	153,335,355	20,224		20,224
ELECTORAL AREA H	1,340,265,151	166,331,910	21,938		21,938
ELECTORAL AREA I	1,596,451,030	183,390,057	24,187		24,187
TOTAL	34,000,115,306	3,907,494,075	515,362	-	515,362

RESIDENTIAL TAX RATE:
(PER \$1000 OF NET TAXABLE VALUE)

0.0132

COST PER \$100,000 HOUSEHOLD
1.32

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Housing Association

Function: 498

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$257,450	\$265,362	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	550,000	800,000	800,000	800,000	800,000
TOTAL APPLICATION OF FUNDS	\$757,450	\$815,362	\$1,065,000	\$1,065,000	\$1,065,000	\$1,065,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	757,450	515,362	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Other MRDT		300,000	300,000	300,000	300,000	300,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$757,450	\$815,362	\$1,065,000	\$1,065,000	\$1,065,000	\$1,065,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
498 - COWICHAN HOUSING ASSOCIATION

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 APPROVED BUD
OPERATING REV				
2000 GRANTS				
01-1-2000-2100 FEDERAL GRANTS IN LIEU	-87	-78	0	0
01-1-2000-2101 PROVINCIAL GRANTS IN LIEU	-1,002	-1,007	0	0
Total GRANTS	-1,090	-1,085	0	0
4433 RECOVERY OF COSTS				
01-1-4433-0000 GENERAL	0	-518,104	0	0
Total RECOVERY OF COSTS	0	-518,104	0	0
7571 REQUISITION				
01-1-7571-0000 REQUISITION	-759,314	-757,800	-757,450	-515,362
Total REQUISITION	-759,314	-757,800	-757,450	-515,362
7585 CONTRIBUTIONS FROM OTHER AREAS				
01-1-7585-0000 CONTRIBUTIONS FROM OTHE	0	0	0	-300,000
Total CONTRIBUTIONS FROM O	0	0	0	-300,000
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-225,000	0
Total TRANSFER FROM OPERA	0	0	-225,000	0
Total OPERATING REV	-760,404	-1,276,989	-982,450	-815,362
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-4100 ALLOC - GENERAL GOVERNMI	9,314	7,800	7,450	15,362
01-2-1120-6250 TRANSFER TO HOUSING FUNI	0	0	500,000	550,000
01-2-1120-7540 GRANT TO ORGANIZATION	372,500	768,104	475,000	250,000
Total GENERAL EXPENDITURES	381,814	775,904	982,450	815,362
Total OPERATING EXP	381,814	775,904	982,450	815,362
Surplus/Deficit	-378,590	-501,085	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-378,590	-501,085	0	0
