

285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION

TOTAL REQUISITION

958,000

STATUTORY LIMITATION:

GREATER OF \$958,000 OR
0.07427 /1000 OF NET TAXABLE VALUE
Bylaw 3772 - February 12, 2014

2,525,189

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,451,109,709	184,964,586	45,348		45,348
DISTRICT OF NORTH COWICHAN	11,343,605,649	1,322,124,175	324,145		324,145
TOWN OF LADYSMITH	3,150,833,631	347,138,141	85,108		85,108
TOWN OF LAKE COWICHAN	1,127,372,550	120,575,129	29,561		29,561
ELECTORAL AREA A	2,291,509,339	251,483,986	61,656		61,656
ELECTORAL AREA B	4,195,491,136	446,671,103	109,510		109,510
ELECTORAL AREA C	2,147,536,558	237,844,956	58,312		58,312
ELECTORAL AREA D	1,415,954,084	161,943,870	39,704		39,704
ELECTORAL AREA E	1,488,399,788	189,525,096	46,466		46,466
ELECTORAL AREA F	1,049,435,073	142,165,711	34,855		34,855
ELECTORAL AREA G	1,402,151,608	153,335,355	37,593		37,593
ELECTORAL AREA H	1,340,265,151	166,331,910	40,780		40,780
ELECTORAL AREA I	1,596,451,030	183,390,057	44,962		44,962
TOTAL	34,000,115,306	3,907,494,075	958,000	-	958,000

RESIDENTIAL TAX RATE:
(PER \$1000 OF NET TAXABLE VALUE)

0.0245

COST PER \$100,000 HOUSEHOLD
2.45

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Parkland Acquisition

Function: 285

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$32,554	\$36,339	\$40,000	\$40,000	\$40,000	\$45,000
Long Term Debt						
Short Term Debt						
Capital	800,000	800,000	\$1,000,000	\$500,000	\$1,000,000	\$0
Transfer to Capital Reserve	\$725,446	\$721,661		\$918,000		\$913,000
TOTAL APPLICATION OF FUNDS	\$1,558,000	\$1,558,000	\$1,040,000	\$1,458,000	\$1,040,000	\$958,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	958,000	958,000	958,000	958,000	958,000	958,000
User Fee						
Transfer from Capital Reserve	600,000	600,000	82,000	500,000	82,000	0
Other						
Debt Proceeds						
Transfer from Operating Reserve						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$1,558,000	\$1,558,000	\$1,040,000	\$1,458,000	\$1,040,000	\$958,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND					
285 - REGIONAL PARKLAND ACQUISITION					
	2023	2024	2025	2026	
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD	
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-86	-99	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-990	-1,273	0	0
	Total GRANTS	-1,076	-1,371	0	0
7573 REQUISITION - PARKLAND ACQ.					
01-1-7573-0000	REQUISITION - PARKLAND ACQ	-650,000	-758,000	-758,000	-758,000
	Total REQUISITION - PARKLANC	-650,000	-758,000	-758,000	-758,000
	Total OPERATING REV	-651,076	-759,371	-758,000	-758,000
OPERATING EXP					
7170 REGIONAL PARKS/GENERAL EXPEND					
01-2-7170-2320	LEGAL SERVICES	0	949	0	0
01-2-7170-2330	CONSULTANTS	0	64,179	220,821	0
01-2-7170-4100	ALLOC - GENERAL GOVERNMI	32,313	32,598	32,554	36,339
	Total REGIONAL PARKS/GENER	32,313	97,726	253,375	36,339
8115 SHORT TERM DEBT					
01-2-8115-8215	INTEREST	3,230	0	0	0
01-2-8115-8216	PRINCIPAL	72,327	0	0	0
	Total SHORT TERM DEBT	75,557	0	0	0
8241 TRANSFER TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	543,206	661,646	504,625	721,661
	Total TRANSFER TO CAPITAL R	543,206	661,646	504,625	721,661
	Total OPERATING EXP	651,076	759,371	758,000	758,000
CAPITAL REV					
7573 REQUISITION - PARKLAND ACQUISITION					
01-7-7573-0000	REQUISITION - PARKLAND ACQ	-100,000	-200,000	-200,000	-200,000
	Total REQUISITION - PARKLANC	-100,000	-200,000	-200,000	-200,000
9010 TRANSFER FROM CAPITAL RES					
01-7-9010-0000	TSF FROM CAPITAL RESERVE	-305,656	-2,026,252	-600,000	-600,000
	Total TRANSFER FROM CAPITA	-305,656	-2,026,252	-600,000	-600,000
9120 TRANSFER FROM OPERATING RESERVE					
01-7-9120-0000	TRANSFER FROM OPERATING	-600,000	-292,000	0	0
	Total TRANSFER FROM OPERA	-600,000	-292,000	0	0



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Function Type : Selective

GENERAL REVENUE FUND
285 - REGIONAL PARKLAND ACQUISITION

	2023	2024	2025	2026
	ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
Total CAPITAL REV	-1,005,656	-2,518,252	-800,000	-800,000
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL 01-8-8221-6114 LAND	1,005,656	2,518,252	800,000	800,000
Total TRANSFER/GENERAL CAF	1,005,656	2,518,252	800,000	800,000
Total CAPITAL EXP	1,005,656	2,518,252	800,000	800,000
Surplus/Deficit	0	0	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

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	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	0	0	0	0
