

## Cowichan Valley Regional District Board Meeting Highlights - March 9, 2011

### 2011 Budget/Five Year Financial Plan Adopted

The Board adopted Bylaw No. 3470 – CVRD Five Year Financial Plan (2011 – 2015) that provides resources and funding necessary to move forward with goals and objectives identified in the [Corporate Strategic Plan](#). The 2011 Budget stipulates a total requisition of \$26,150,771. The effect of the 2011 requisition varies by jurisdiction as follows:

City of Duncan	6.60%
District of North Cowichan	5.98%
Town of Ladysmith	4.29%
Town of Lake Cowichan	8.89%
Area A–Mill Bay Malahat	3.10%
Area B–Shawnigan Lake	2.18%
Area C–Cobble Hill	2.69%
Area D–Cowichan Bay	3.71%
Area E–Cowichan Station/Sahtlam/Glenora	6.16%
Area F–Cowichan Lake South/Skutz Falls	7.76%
Area G–Saltair/Gulf Islands	4.12%
Area H–North Oyster/Diamond	4.01%
Area I–Youbou/Meade Creek	8.45%

Highlights from the 2011 Budget include:

- An increase in the requisition amount for the Regional Parkland Acquisition Fund from \$500,000 to \$767,000.
- The Chesterfield Sports Society received a grant-in-aid for \$100,000 for operation of the Cowichan Sportsplex.
- The Cowichan Valley Arts Council received a grant-in-aid for \$20,000 for regional operations, \$4,000 of which will be granted to the Ladysmith Arts Council.
- Cowichan Green Society received a grant-in-aid for \$15,000 for core funding.

Contact: Mark Kueber, General Manager, Corporate Services

### Two Million Dollars to Hospital Reserve Fund

The 2011 Cowichan Valley Regional Hospital District Budget was approved with the adoption of CVRHD Bylaw No. 135. There will be a total of \$2,000,000 placed into reserve funds for a new Cowichan District Hospital to serve residents of the Cowichan Valley.

Contact: Mark Kueber, General Manager, Corporate Services

### Natural Wealth Management Strategy

The CVRD Environment Commission provided a compelling presentation that highlighted a number of actions and targets designed to arrest and reverse the decline in CVRD ecosystem services now, and protect these assets in future. The Board of Directors committed to investigating impacts of a natural wealth management strategy to the Work Plan and Budget resulting from implementation of the recommended actions and long-term targets.

Contact: Kate Millar, Manager, Regional Environmental Policy

### Utility Acquisition Program Update

The Board received an update report on the Utility Acquisition Program. The CVRD now operates 40 Water, Wastewater and Drainage Systems, providing a total of 8,762 utility connections to customers across the Cowichan Valley. For more information about the CVRD Utility Acquisition Program visit the CVRD website at <http://www.cvrdb.ca/index.aspx?NID=79>.

Contact: Dave Leitch, Manager, Water Management Division

### Next Regional District Board Meeting

The next regular meeting of the Regional District Board will be held in the Boardroom on Wednesday, April 13<sup>th</sup> at 6:00 p.m.