

661 – Honeymoon Bay (Sutton Creek) Water Debt

The role of the Honeymoon Bay (Sutton) Water System function is to pay for debt for a portion of the Honeymoon Bay water system. In 2007 Bylaw 2967 initiated the borrowing of \$31,000 in long term borrowing to finance the design and construction of the water works to connect Sutton Creek to Honeymoon Bay Water System.

**HONEYMOON BAY WATER DEBT (661)
(Sutton Creek)**

PARCEL TAX REQUISITION \$ 2,623

PARTICIPATING AREA

Specified Area of Electoral Area "F"

STATUTORY LIMITATION

Max Requisition

Parcel Tax \$ 31,000

BYLAW #

Management Bylaw 2967

MOST RECENT AMENDMENT DATE

Adopted August 8, 2007

TOTAL NUMBER OF PARCELS

22

ANNUAL COST PER PROPERTY

Parcel tax \$ 119

User fee \$ -

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay (Sutton Creek) Water Debt

Function: 661

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs						
Long Term Debt	\$1,834	\$1,834	\$1,834	\$1,834	\$1,834	\$1,834
Short Term Debt						
Capital						
Transfer to Capital Reserve	789	789	789	789	789	789
TOTAL APPLICATION OF FUNDS	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,623	2,623	2,623	\$2,623	\$2,623	\$2,623
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623

2023 Debt Long Term with Principle & Interest

Borrowed	Outstanding	Maturity	P & I
Water Works	\$18,252	2030	\$1,834
Total			<u>\$1,834</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND
661 - HONEYMOON BAY (S.C.) WATER DEB

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-2,623	-2,623	-2,623	-2,623
Total REQUISITION - PARCEL TA	-2,623	-2,623	-2,623	-2,623
Total OPERATING REV	-2,623	-2,623	-2,623	-2,623
OPERATING EXP				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	474	474	474	474
Total INTEREST/MFA OWN DEBE	474	474	474	474
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	1,360	1,360	1,360	1,360
Total PRINCIPAL (CVRD)	1,360	1,360	1,360	1,360
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	0	0	789	789
Total TRANSFER TO OPERATIN	0	0	789	789
Total OPERATING EXP	1,834	1,834	2,623	2,623
Surplus/Deficit	-789	-789	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-789	-789	0	0
