## 661 – Honeymoon Bay (Sutton Creek) Water Debt

The role of the Honeymoon Bay (Sutton) Water System function is to pay for debt for a portion of the Honeymoon Bay water system. In 2007 Bylaw 2967 initiated the long-term borrowing of \$31,000 to finance the design and construction of the water works to connect Sutton Creek to Honeymoon Bay Water System.

HONEYMOON BAY WATER DEBT (661) (Sutton Creek)	PARCEL TAX REQUISITION \$	2,623			
PARTICIPATING AREA	Specified Area of Electoral Area "F"				
STATUTORY LIMITATION  Maximum Parcel Tax Requisition	\$ 31,000				
BYLAW # MOST RECENT AMENDMENT DATE	Management Bylaw 2967 Adopted August 8, 2007				
TOTAL NUMBER OF PARCELS	22				
ANNUAL COST PER PROPERTY	Parcel tax \$ 119				

User fee

#### **COWICHAN VALLEY REGIONAL DISTRICT**

### 2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay (Sutton Creek) Water Debt

Function: 661

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs						
Long Term Debt	\$1,834	\$1,834	\$1,834	\$1,834	\$1,834	\$0
Short Term Debt						
Capital						
Transfer to Capital Reserve	789	789	789	789	789	0
TOTAL APPLICATION OF FUNDS	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623	\$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,623	2,623	2,623	\$2,623		
User Fee						
Transfer from Operating Reserve					\$2,623	\$2,623
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623	\$2,623

#### 2026 Debt Long Term with Principle & Interest

Total			\$1,834
Water Works	\$14,148	2030	\$1,834
Borrowed	Outstanding	Maturity	P & I

# Cowichan Valley Regional District Budget Report by Cost Center

Account Code : ??-?-????



GL5260 Date: Oct 23, 2025 Page:

**Time:** 12:45 pm

**To**: ??-?-????

Function Type : Selective

# GENERAL WATER FUND 661 - HONEYMOON BAY (S.C.) WATER DEB

		2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE	
OPERATING REV	_					
7574 REQUISITIO						
02-1-7574-0000	REQUISITION - PARCEL TAX	-2,623	-2,623	-2,623	-2,623	
	Total REQUISITION - PARCEL TA	-2,623	-2,623	-2,623	-2,623	
	Total OPERATING REV	-2,623	-2,623	-2,623	-2,623	
OPERATING EXP	_					
B123 INTEREST/M	IFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	474	474	474	1,360	
	Total INTEREST/MFA OWN DEBE	474	474	474	1,360	
3133 PRINCIPAL (	CVRD)					
02-2-8133-8332	PRÍNCIPAL (CVRD)	1,360	1,360	1,360	474	
	Total PRINCIPAL (CVRD)	1,360	1,360	1,360	474	
8245 TRANSFER	TO OPERATING RESERVE					
02-2-8245-0000	TRANSFER TO OPERATING RE	0	789	789	789	
	Total TRANSFER TO OPERATING	0	789	789	789	
	Total OPERATING EXP	1,834	2,623	2,623	2,623	
	Surplus/Deficit	-789	-0	0	0	

Cowichan Valley Regional District Budget Report by Cost Center



GL5260 Date: Oct 23, 2025 Page:

**Time:** 12:45 pm

2

Account Code : ??-?-???? **To**: ??-?-???? Function Type : Selective

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE	
Summary Total Revenues	0	0	0	0	
Summary Total Expenses	0	0	0	0	
Summary Surplus/Deficit	-789	-0	0	0	