

608 – Fern Ridge Water

The role of the Fernridge Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

FERN RIDGE WATER (608)	PARCEL TAX REQUISITION	\$ 23,460
PARTICIPATING AREA	Specified Area of Electoral Area "A"	
STATUTORY LIMITATION		
Maximum Parcel Tax Requisition	\$	28,375
BYLAW #	Management Bylaw 4231	
MOST RECENT AMENDMENT DATE	Adopted January 27, 2021	
	Proposed Amemdment 2024	
TOTAL NUMBER OF PARCELS		34
TOTAL NUMBER OF USERS		39
ANNUAL COST PER PROPERTY	Parcel tax	\$ 690
	User fee	\$ 500

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Fern Ridge Water

Function: 608

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$86,660	\$86,660	\$63,700	\$65,700	\$65,700	\$67,000
Long Term Debt	1,300	1,300	1,300	1,300	1,300	
Short Term Debt						
Capital			100,000			
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$87,960	\$87,960	\$165,000	\$67,000	\$67,000	\$67,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	23,460	23,460	25,000	26,000	26,000	26,000
User Fee	19,500	19,500	20,000	21,000	21,000	21,000
Transfer from Capital Reserve						
Transfer from Operating Reserve	25,000	25,000				
Transfer from Gas Tax Reserve						
Other	20,000	20,000	120,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$87,960	\$87,960	\$165,000	\$67,000	\$67,000	\$67,000

2026 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Upgrades	\$7,591	2029	\$1,300
Total			<u>\$1,300</u>

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Oct 23, 2025 Time : 12:41 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND				
608 - FERN RIDGE WATER				
	2023	2024	2025	2026
	ACTUAL	ACTUAL	AMENDED BUDG	BUDGET VALUE
OPERATING REV				
4411 USER CHARGES				
02-1-4411-0000 USER CHARGES	-20,543	-20,024	-20,500	-20,500
02-1-4411-1000 DISCOUNTS	1,387	1,374	1,000	1,000
Total USER CHARGES	-19,156	-18,650	-19,500	-19,500
4810 CONNECTION CHARGES				
02-1-4810-0000 CONNECTION CHARGES	0	-300	-20,000	-20,000
Total CONNECTION CHARGES	0	-300	-20,000	-20,000
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-22,700	-23,460	-23,460	-23,460
Total REQUISITION - PARCEL TA	-22,700	-23,460	-23,460	-23,460
9120 TRANSFER FROM OPERATING RESERVE				
02-1-9120-0000 TRANSFER FROM OPERATING	0	0	-25,000	-25,000
Total TRANSFER FROM OPERA	0	0	-25,000	-25,000
Total OPERATING REV	-41,856	-42,410	-87,960	-87,960
OPERATING EXP				
4110 OPERATING EXPENDITURES				
02-2-4110-1301 WAGES	15,497	15,851	13,388	12,401
02-2-4110-1400 BENEFITS	4,798	4,908	4,143	3,846
02-2-4110-2121 POSTAGE	37	38	80	0
02-2-4110-2131 TELEPHONE	1,683	2,112	1,700	1,700
02-2-4110-2370 INSURANCE - PROPERTY	1,302	1,365	1,300	1,425
02-2-4110-2400 ALARM MAINTENANCE	325	324	324	325
02-2-4110-2480 MINOR CAPITAL	0	0	50,000	45,000
02-2-4110-4100 ALLOC - GENERAL GOVERNME	1,630	1,775	1,782	1,899
02-2-4110-4575 ALLOC - ENGINEERING	2,804	3,156	3,248	3,322
02-2-4110-4587 ALLOC - ADMINISTRATION	424	236	0	0
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	3,342	3,342	0	0
02-2-4110-5110 SUNDRY EXPENSES	41	0	50	50
02-2-4110-7550 LICENCES & FEES	150	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	1,596	8,714
Total OPERATING EXPENDITUR	32,033	33,257	77,761	78,832
4130 SERVICE OF SUPPLY				
02-2-4130-2330 CONSULTANTS	0	600	0	0
Total SERVICE OF SUPPLY	0	600	0	0



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GENERAL WATER FUND 608 - FERN RIDGE WATER				
	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE
4135 SOURCE OF SUPPLY & TREATMENT				
02-2-4135-2650 CHLORINATION	192	200	400	400
02-2-4135-2655 WATER ANALYSIS	301	703	500	500
02-2-4135-5530 ELECTRICITY	2,854	3,667	5,000	4,000
Total SOURCE OF SUPPLY & TR	3,347	4,571	5,900	4,900
4140 TRANSMISSION & DISTRIBUTION				
02-2-4140-2620 RENTALS/MACHINERY & EQUIP	120	0	1,200	1,000
02-2-4140-5923 SUPPLIES	1,760	1,337	1,800	1,500
Total TRANSMISSION & DISTRIE	1,881	1,337	3,000	2,500
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	521	614	521	950
Total INTEREST/MFA OWN DEBE	521	614	521	950
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	778	778	778	778
Total PRINCIPAL (CVRD)	778	778	778	778
Total OPERATING EXP	38,560	41,157	87,960	87,960
Surplus/Deficit	-3,296	-1,253	0	0



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	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-3,296	-1,253	0	0