

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Financial Statements

Year Ended March 31, 2021

Independent auditor's report

To the Members of the

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Grant Thornton LLP
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Qualified Opinion

We have audited the financial statements of Cowichan Women Against Violence Society (“the Organization”), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly in all material respects, the financial position of Cowichan Women Against Violence Society as at March 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020, and net assets as at April 1 and March 31 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended March 31, 2020 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Regulatory Matter

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied by the Cowichan Women Against Violence Society in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

The logo for Grant Thornton LLP, featuring the company name in a stylized, cursive script font.

Duncan, BC, Canada
June 8, 2021

Chartered Professional Accountants

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY
Statement of Financial Position
March 31, 2021

| | 2021 | 2020 |
|--|---------------------|---------------------|
| ASSETS | | |
| CURRENT | | |
| Cash and cash equivalents (Note 3) | \$ 952,763 | \$ 813,107 |
| Accounts receivable | 82,867 | 23,167 |
| Goods and services tax recoverable | 7,564 | 3,486 |
| | <u>1,043,194</u> | 839,760 |
| TANGIBLE CAPITAL ASSETS (Note 5) | <u>1,475,018</u> | 1,342,235 |
| | <u>\$ 2,518,212</u> | <u>\$ 2,181,995</u> |
| LIABILITIES AND NET ASSETS | | |
| CURRENT | | |
| Accounts payable and accrued liabilities | \$ 84,506 | \$ 26,256 |
| Employee deductions payable | 18,429 | - |
| Wages and benefits payable | 68,983 | 63,930 |
| Worksafe BC payable | 6,374 | 4,175 |
| Current portion of long term debt (Note 6) | 14,886 | 14,268 |
| Deferred contributions (Note 7) | 521,487 | 434,749 |
| Current portion of deferred capital contributions (Note 8) | 23,172 | 9,759 |
| | <u>737,837</u> | 553,137 |
| LONG TERM DEBT (Note 6) | 784,593 | 799,479 |
| DEFERRED CAPITAL CONTRIBUTIONS (Note 8) | <u>373,559</u> | 227,537 |
| | <u>1,895,989</u> | 1,580,153 |
| NET ASSETS | | |
| Invested in tangible capital assets | 278,808 | 291,191 |
| Internally restricted (Note 9) | 455,329 | 454,052 |
| Unrestricted | <u>(111,914)</u> | <u>(143,401)</u> |
| | <u>622,223</u> | 601,842 |
| | <u>\$ 2,518,212</u> | <u>\$ 2,181,995</u> |

ON BEHALF OF THE BOARD

Talitha Soldera

Director

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Jaime Garneau

Director

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See notes to financial statements

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Statement of Revenues and Expenditures

Year Ended March 31, 2021

| | 2021 | 2020 |
|--|------------------|------------------|
| REVENUE | | |
| Government funding <i>(Note 4)</i> | \$ 1,949,738 | \$ 1,910,651 |
| Non-government funding | 287,417 | 152,480 |
| Donations | 126,157 | 106,798 |
| Miscellaneous | 13,116 | 41,414 |
| Fundraising | 1,536 | 1,223 |
| | <u>2,377,964</u> | <u>2,212,566</u> |
| EXPENSES | | |
| Advertising | 4,291 | 2,074 |
| Amortization | 43,870 | 39,340 |
| Automotive | 3,453 | 3,806 |
| Bank charges and interest | 2,346 | 2,139 |
| Client support | 1,353 | 1,495 |
| Communications and IT | 18,038 | 15,549 |
| Contracted services | 74,045 | 65,123 |
| Dues and subscriptions | 1,628 | 1,215 |
| Equipment rentals | 6,173 | 5,917 |
| Food and supplies | 45,943 | 38,195 |
| Honoraria | 1,395 | 1,860 |
| Insurance | 10,029 | 9,335 |
| Interest on long term debt | 34,308 | 34,901 |
| Office | 36,204 | 9,087 |
| Professional fees | 30,456 | 24,881 |
| Program | 115,289 | 101,105 |
| Property taxes | 8,195 | 9,417 |
| Rent and utilities | 16,066 | 18,412 |
| Repairs and maintenance | 26,600 | 29,593 |
| Staff development | 6,760 | 10,558 |
| Travel | 4,484 | 7,697 |
| Wages and benefits | 1,866,657 | 1,688,685 |
| | <u>2,357,583</u> | <u>2,120,384</u> |
| EXCESS OF REVENUE OVER EXPENSES | <u>\$ 20,381</u> | <u>\$ 92,182</u> |

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Statement of Changes in Net Assets

Year Ended March 31, 2021

| | Invested in capital assets | Internally restricted | Unrestricted | 2021 | 2020 |
|---|-------------------------------|--------------------------|---------------------|-------------------|-------------------|
| NET ASSETS - BEGINNING OF YEAR | \$ 291,191 | \$ 454,052 | \$ (143,401) | \$ 601,842 | \$ 509,660 |
| Excess of revenue over expenses | (60,959) | 1,752 | 79,588 | 20,381 | 92,182 |
| Investment in capital assets | 176,655 | - | (176,655) | - | - |
| Transfers (<i>Note 9</i>) | (128,079) | (475) | 128,554 | - | - |
| NET ASSETS - END OF YEAR | \$ 278,808 | \$ 455,329 | \$ (111,914) | \$ 622,223 | \$ 601,842 |

See notes to financial statements

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY**Statement of Cash Flows
Year Ended March 31, 2021**

| | 2021 | 2020 |
|--|--------------------------|--------------------------|
| OPERATING ACTIVITIES | | |
| Excess of revenue over expenses | \$ 20,381 | \$ 92,182 |
| Item not affecting cash: | | |
| Amortization of tangible capital assets | 43,870 | 39,340 |
| | <u>64,251</u> | <u>131,522</u> |
| Changes in non-cash working capital: | | |
| Accounts receivable | (59,700) | (12,732) |
| Grant receivable | - | 106,824 |
| GST payable (receivable) | (4,078) | (4,447) |
| Accounts payable and accrued liabilities | 58,251 | (4,973) |
| Wages and benefits payable | 5,053 | 15,701 |
| Worksafe BC payable | 2,199 | 879 |
| Employee deductions payable | 18,429 | (45,490) |
| Deferred contributions | 86,738 | 56,439 |
| Deferred capital contributions | 159,435 | 35,756 |
| | <u>266,327</u> | <u>147,957</u> |
| Cash flow from operating activities | <u>330,578</u> | <u>279,479</u> |
| INVESTING ACTIVITY | | |
| Purchase of property and equipment | (176,654) | (47,841) |
| FINANCING ACTIVITY | | |
| Repayment of long term debt | (14,268) | (13,675) |
| INCREASE IN CASH FLOW | 139,656 | 217,963 |
| CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR | <u>813,107</u> | <u>595,144</u> |
| CASH AND CASH EQUIVALENTS - END OF YEAR | <u>\$ 952,763</u> | <u>\$ 813,107</u> |

See notes to financial statements

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

1. PURPOSE OF THE ORGANIZATION

Cowichan Women Against Violence Society (the "Society") was incorporated under the Society Act of British Columbia on November 14, 1980, and is a registered charity under the Income tax Act. Its principal purpose is to provide a range of programs promoting safety for women, children, youth and families in the Cowichan Region.

The Society maintains the following programs:

Community Based Victim Services Program (CBVSP)

The program provides crisis and emotional support, information, risk recognition and safety planning, assistance with understanding the justice system, and accompaniment to court for women and men who are victims of crime, or who have experienced violence or abuse.

Peace Children's Counselling Program

Prevention, Education, Advocacy, Counselling and Empowerment (PEACE) provides education and supportive counselling for children and youth that have been exposed to and/or witnessed domestic violence/abuse.

Homeless Prevention Program (HPP)

The program focuses on the prevention of homelessness for individual women, women with children, and aboriginal women who have experienced violence or are at risk of violence.

Horizons

The program provides pre-employment services for women who face barriers to employment related to past experiences of abuse or trauma.

Men Choose Respect

Men Choose Respect is a 12-week program for men who have used violence, who acknowledge that doing so is wrong and who want to learn how to create healthy relationships. The program combines group and individual sessions. Adopting the Men Choose Respect (MCR) curriculum, a highly respected intervention program for male perpetrators of Haven Society, the fledgling program integrated best practices recognized in the field. MCR Cowichan is making use of approaches such as response based practice, narrative, and solutions focused ideas and methods, and maintains its gender lens staying attuned to the lived realities and experiences of the many women, youth, children and families who have accessed services at the Society in the past 40+ years. This program is premised on the belief that helping men is critical if we want to address the problems associated with violence in relationships.

Police Based Victim Services (PBVS)

RCMP Victim Services is a contract awarded by the Ministry of Public Safety and Solicitor General to provide support to victims or witnesses of crime when requested to do so by the local police. PBVS reside in the local detachments. The Society is the non-profit operator of the service in the Cowichan Region. The detachments served are Duncan/North Cowichan, Shawnigan Lake and Lake Cowichan. Supplemental funding is provided by the CVRD.

Somenos House

A transition house that provides emergency shelter and support services for women and their children who are experiencing or at risk of abuse or violence.

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COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

1. PURPOSE OF THE ORGANIZATION *(continued)*

Stopping the Violence Counselling (STV)

The program provides counselling for women who are experiencing violence or abuse in a current relationship or have experienced an abusive or violent relationship in the past.

Cowichan Women's Night Shelter

This project opened as a winter shelter in December 2018. In May 2019 the Society received permission to continue year round. The shelter has 15 cots and provides supper, breakfast, laundry facilities, storage space, showers and donated clothing as needed. Referrals to other Society programs as well as various community connections are part of the shelter contract. BC Housing is the funder for the program with School District 79 providing the space. North Cowichan has provided the Society with a Temporary Use Permit to run this program for 3 years at its current location.

Interagency Case Assessment Team

Interagency Case Assessment Team (ICAT) is a partnership of local agencies: police, child welfare, health, social services and other anti-violence agencies. The purpose is to increase victim safety and promote offender accountability. The ICAT is concerned with high-risk Intimate Partner Violence cases. Specialized support and coordinated intervention by service providers has been recognized as the most effective method to prevent further violence and risk. Referrals are made by the ICAT member agencies directly to the RCMP. The Cowichan Valley ICAT is co-chaired by the RCMP Domestic Violence officer and the Society's WAVAW Supervisor.

Workshops

Workshops are offered from time to time as part of the Society's commitment to educating the community about issues related to family and intimate partner violence. The workshops are organized by the Society's Social Action Committee. The Society applies for grants to cover the costs of the workshops. Those grants and the money allocated to the Social Action Committee from donations cover the costs of all workshops.

Resource Development

The program organizes fundraising activities, provides public education, and promotes community awareness.

Cedar Blankets Project

This three-year project funded by the BC Society of Transition Houses, will support the Society to center Indigenous women and children in order to create safety, build cultural identity, foster empowerment and engagement, establish and maintain partnerships and relationships and maintain the continuum of support.

Gendered Health Care in Cowichan (WHC - Van. Foundation)

The Society is undertaking this research project with the Cowichan Women's Health Collective. By analyzing the health and wellness systems with which vulnerable women interact such as child apprehension, domestic violence, and sexual abuse, proposals will be made to address gaps in services and lack of coordination of services, to inform more effective service delivery and better access to effective health care for vulnerable women in the Valley.

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and bank deposits.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates:

| | non-amortizable |
|--------------------------------|-----------------|
| Land | |
| Buildings | 4% |
| Sidewalk, parking, and fencing | 8% and 10% |
| Furniture and equipment | 20% |
| Computer equipment | 30% |
| Automotive | 30% |
| Computer software | 100% |

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Miscellaneous revenue includes workshop fees, rent and interest. Workshop fees are recognized as revenue when the workshops are held, interest income is recognized on the accrual basis and rental income is recognized in the month earned.

Contributed materials and services

Contributed materials and services that normally would have been purchased by the Society, are recorded at its estimated fair market value if such a value is readily determinable.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

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COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Allocation of expenses

The Society engages in various programs that meet their internal mandate. The costs of each program include the costs of personnel, premises and other expenses that are directly related to providing the program. In addition, the Society incurs a number of general support expenses that are common to the administration of the organization and each of its programs. It is the policy of the Society to allocate the administrative costs to the various programs based on either the programs usage of administration or at the level required by the organization that provides the program funding to the Society. During the year ended March 31, 2021 the Society allocated administration expenses at a rate of 9% to 14% of the programs revenues.

Accrued sick leave

The Society provides sick leave benefits to employees based on 6% of their worked hours to a maximum of 15 days. Any unused sick time accumulated in a year is allowed to be carried forward to a maximum of 5 days for each employee.

The total liability for accrued sick leave is included in the wage and benefits payable. As at March 31, 2021, the total accumulated sick leave available to employees is \$18,485 (2020 - \$18,485) The accrued sick leave is partially funded by an internally restricted reserve of \$12,053 (2020 - \$11,758). It is the Society's policy that any individual employee's accumulated sick leave is not to be paid out on retirement or termination of employment.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. Significant areas involve requiring the use of management estimates relate to the determination of the valuation of accounts receivable, the useful lives of capital assets for amortization, accounts payable and accrued liabilities, wages and benefits payable, deferred contributions and deferred capital contributions.

Use of estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management believes that the estimates used are reasonable and prudent, however, actual results could differ from these estimates.

By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant. Significant areas requiring the use of management estimates relate to the determination of accrued sick benefits, the valuation of receivables, the useful lives of assets for amortization, deferred charges, provisions for contingencies, and the amounts recorded as accrued liabilities.

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

3. CASH AND TERM DEPOSITS

A portion of cash is restricted as follows:

| | <u>2021</u> | <u>2020</u> |
|------------------------------|-------------------|-------------------|
| Cash - unrestricted | \$ 497,434 | \$ 359,055 |
| Cash - internally restricted | <u>455,329</u> | <u>454,052</u> |
| | <u>\$ 952,763</u> | <u>\$ 813,107</u> |

The internally restricted cash is restricted for future repairs and renovation of the transition house, accrued employee sick leave, and future contingencies.

4. ECONOMIC DEPENDENCE

The Society has a significant amount of revenue received from government contracts. Revenues from government contracts represent 82% (2020 - 86%) of total revenues.

5. TANGIBLE CAPITAL ASSETS

| | Cost | Accumulated amortization | 2021 Net book value | 2020 Net book value |
|-------------------------------|---------------------|-----------------------------|------------------------------------|---------------------------|
| Land | \$ 660,171 | \$ - | \$ 660,171 | \$ 660,171 |
| Buildings | 935,827 | 209,537 | 726,290 | 626,333 |
| Sidewalk, parking and fencing | 10,886 | 7,782 | 3,104 | 3,437 |
| Furniture and equipment | 147,710 | 122,113 | 25,597 | 32,190 |
| Computer equipment | 42,197 | 40,690 | 1,507 | 2,513 |
| Automotive | 36,996 | 36,561 | 435 | 622 |
| Equipment | 83,125 | 25,211 | 57,914 | 16,969 |
| | <u>\$ 1,916,912</u> | <u>\$ 441,894</u> | <u>\$ 1,475,018</u> | <u>\$ 1,342,235</u> |

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

6. LONG TERM DEBT

| | <u>2021</u> | <u>2020</u> |
|--|-------------------|-------------------|
| Vancity loan bearing interest at 4.25% per annum, repayable in monthly blended payments of \$4,048. The loan matures on June 28, 2022 and is secured by an \$850,000 Business Promissory Note made by Cowichan Women Against Violence Society ("CWAV"), a Borrowing Resolution made by the directors of CWAV, a Special Resolution passed by the members of CWAV, a Solicitor's Letter of Opinion, all Indebtedness 1st Mortgage and Assignments of Rents made by CWAV charging 246 Evans Street, Duncan, BC, an Environmental Indemnity Agreement with respect to the Lands made by CWAV, a General Security Agreement made by CWAV creating a security interest against all present and after-acquired personal property and registered at the Personal Property Registry against CWAV, a Certificate of Bylaws Short Form made by CWAV, and Property Insurance showing Vancity as First Loss Payee. | \$ 799,479 | \$ 813,747 |
| Amounts payable within one year | <u>(14,886)</u> | <u>(14,268)</u> |
| | <u>\$ 784,593</u> | <u>\$ 799,479</u> |

Principal repayment terms are approximately:

| | |
|------|-------------------|
| 2022 | \$ 14,886 |
| 2023 | <u>784,593</u> |
| | <u>\$ 799,479</u> |

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

7. DEFERRED CONTRIBUTIONS

Deferred contributions represent funding for operating activities received in the current period that are externally restricted for the operations of the subsequent period. Changes in deferred contribution balances are as follows:

| | 2020 | Amount recognized as revenue in the year | Amount received related to the following year | 2021 |
|-------------------------------|-------------------|---|--|-------------------|
| Building fund | \$ 87,621 | \$ (87,621) | \$ 52,454 | \$ 52,454 |
| CBVS | 15,848 | (5,663) | 14,173 | 24,358 |
| Cedar Blanket Women's Project | - | - | 7,500 | 7,500 |
| CVRD | 91,103 | (106,824) | 86,858 | 71,137 |
| CYC (Formerly CWWA) | 6,824 | (6,824) | 13,421 | 13,421 |
| Horizons | 5,462 | (5,462) | - | - |
| HPP | 8,538 | (8,538) | 29,878 | 29,878 |
| Men Choose Respect | 12,063 | (12,063) | 1,797 | 1,797 |
| PBVS | 6,919 | (3,728) | 4,712 | 7,903 |
| PHSA | - | - | 2,175 | 2,175 |
| Poverty Law Advocate | 33,667 | (33,667) | - | - |
| Rent Smart | - | - | 6,000 | 6,000 |
| Safer Futures - THR | 27,700 | (27,700) | 12,229 | 12,229 |
| Shelter Improvement | 48,223 | (48,223) | - | - |
| Somenos House | 66,001 | (66,000) | 159,651 | 159,652 |
| STV | 4,675 | - | 4,716 | 9,391 |
| United Way - HLP | - | - | 11,746 | 11,746 |
| WAV 30 - Shelters Canada | - | - | 19,948 | 19,948 |
| WHC - Van. Foundation | - | - | 8,100 | 8,100 |
| WWS | 20,105 | (20,105) | 83,798 | 83,798 |
| | <u>\$ 434,749</u> | <u>\$ (432,418)</u> | <u>\$ 519,156</u> | <u>\$ 521,487</u> |

Amount received related to the following year includes surpluses made in the current year which are being carried forward to be used in future years.

COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

8. DEFERRED CAPITAL CONTRIBUTIONS

Deferred capital contributions represent restricted funding received specifically for the purchase of capital assets. The contributions are deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. Changes in the deferred capital contributions balances are as follows:

| | <u>2021</u> | <u>2020</u> |
|---|-------------------|-------------------|
| ADD: capital contributions received in the year | \$ 176,654 | \$ 45,024 |
| BALANCE, beginning of year | 237,296 | 201,539 |
| LESS: amount recognized as revenue in the year | <u>(17,219)</u> | <u>(9,267)</u> |
| BALANCE, end of year | 396,731 | 237,296 |
| Current portion of deferred capital contributions | <u>(23,172)</u> | <u>(9,759)</u> |
| Long-term portion of deferred capital contributions | <u>\$ 373,559</u> | <u>\$ 227,537</u> |

9. INTERNAL RESTRICTIONS

During the year the Society's Board of Directors resolved to restrict a total of nil (2020 - \$32,389) of net assets. The internally restricted fund is to be held to fund future repairs and renovation of the transition house, accrued employee sick leave, and future contingencies. The Society may not use these internally restricted amounts for any other purpose without the approval of the Board of Directors.

The total internal restrictions as of March 31, 2021 consist of the following:

| | <u>2021</u> |
|-----------------------------|-------------------|
| Special projects fund | 274,052 |
| Employee sick benefits fund | 40,000 |
| General building fund | <u>140,000</u> |
| | <u>\$ 454,052</u> |

10. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2021.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk with respect to term deposits, accounts receivable and the grant receivable. The grants were received soon after the fiscal year end. The Society assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive. The credit risk with respect to term deposits is insignificant since they are held in large financial institutions.

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COWICHAN WOMEN AGAINST VIOLENCE SOCIETY

Notes to Financial Statements

Year Ended March 31, 2021

10. FINANCIAL INSTRUMENTS *(continued)*

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from government and non-government funders and other related sources, and accounts payable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its long term debt and credit facility.

11. EXECUTIVE COMPENSATION

In accordance with the BC Societies Act, no amount was paid to directors during the year and there are no employees or subcontractors paid in excess of \$75,000 during the year.

12. IMPACT OF COVID-19

The outbreak of a novel strain of coronavirus ("COVID-19") was declared a global pandemic by the World Health Organization in March 2020. COVID-19 has severely impacted economies around the globe. In many countries, including Canada, businesses were forced to cease or limit operations for long periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets have also experienced great volatility and a significant weakening. Governments and central banks have responded with monetary and fiscal interventions to stabilize economic conditions.

In response to the spread of COVID-19, the Society implemented safety measures to protect staff and clients, and to ensure compliance with regulatory requirements and provincial health guidelines and orders. The Society was able to take advantage of governmental and non-governmental assistance available and as a result, the Society's financial position has not been negatively impacted by the pandemic to date.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. The Society could be negatively impacted by deteriorating economic conditions and by COVID-19 outbreaks, including infections of staff or clients. It is not possible to reliably predict these outcomes or their impact on the Society's financial position in future periods.

13. CONTINGENT LIABILITY

During a prior year, the Society received a forgivable loan from BC Housing in the amount of \$152,000 to improve a property. This loan must be repaid if the Society ceases to meet the conditions under which the funds were advanced. Starting in 2017, for each year that the Society does not default, one tenth of this grant will be forgiven. The Society has reported the loan as a grant, which is being amortized over the estimated useful life of the property.

Cowichan Valley Regional Victim Services

January 19, 2022

My name is Carla Sampson and I am the Program Manager for our Cowichan Valley Regional RCMP Victim Services Program. I would like to thank you for the continued financial support we receive from the Cowichan Valley Regional District as this ensures that we are able to continue to provide our important services to all victims of crime, tragedy and trauma in the Cowichan Valley. This program works closely with police, BC Ambulance, the Coroners Service, Cowichan District Hospital and other community partners 24 hours a day/365 days a year to lessen the impact of crime for victims and witnesses by providing on scene crisis intervention, Coroner liaison, police liaison and file updates, safety planning, referrals to community agencies, Crime Victim Assistance Program information and Court supports which include; liaison with Crown Counsel, ongoing court updates, court orientation, witness preparation and court accompaniment.

As we are a regional police victim services program our large service area covers three RCMP detachments: Lake Cowichan, North Cowichan/Duncan and Shawnigan Lake. The total catchment area for service runs from Panorama Ridge south up to the top of the Malahat and west over to Youbou and Nitinat.

We are staffed with a Program Manager, two full time Case workers and two on-call Crisis workers.

The program was busy in 2021 with a total of **1370** new clients and an average of **13** after hours call outs per month. This program also continues to cover the Ladysmith RCMP Victim Services Program by providing 24 hour on call coverage for that area part time.

It is important to note that all services have been maintained without any interruption throughout the COVID-19 pandemic.

Demand for services makes the financial support we receive from the Cowichan Valley Regional District incredibly important as this funding ensures that we are able to continue to provide services to all victims of crime, tragedy and trauma in the Cowichan Valley.

If you have any questions or concerns, or would like to learn more about our program, please do not hesitate to contact me.

Respectfully,

Carla Sampson
Program Manager
Cowichan Valley Regional RCMP Victim Services

North Cowichan/Duncan
6060 Canada Ave.
Duncan BC V9L 1V3
Tel 250 746 2160
Fax 250 746 2126

Shawnigan Lake
Box 95
Shawnigan Lake BC V0R 2W0
Tel 250 743 5514
Fax 250 743 1549

Lake Cowichan
Box 1290
Lake Cowichan BC V0R 2G0
Tel 250 749 6668
Fax 250 749 6458

**Cowichan Women Against Violence
Contracts Budget Detail Report January 1 - December 31 2021**

| Account Number | Account Description | Actual YTD | YTD Budget | YTD Variance | Annual Budget | Variance |
|--|------------------------------------|------------|------------|--------------|---------------|------------|
| CVRD-' Police Based Victim Services 1 | | | | | | |
| 4095 | Other Gov't-Reg. Dist | 7,362.50 | 6,641.49 | 721.01 | 6,641.49 | 721.01 |
| 4020 | Donations | 162.95 | 2,248.51 | -2,085.56 | 2,248.51 | -2,085.56 |
| 4300 | Deferred Revenue | 8,083.51 | 8,083.51 | 0.00 | 8,083.51 | 0.00 |
| Total Revenue | | 15,608.96 | 16,973.51 | -1,364.55 | 16,973.51 | -1,364.55 |
| 5115 | Supervisor | 9,984.00 | 9,984.00 | 0.00 | 9,984.00 | 0.00 |
| 5140 | Relief- PBVS | 598.56 | 598.56 | 0.00 | 598.56 | 0.00 |
| 5145 | Relief (Standby) | 500.00 | 500.00 | 0.00 | 500.00 | 0.00 |
| 5915 | Admin Wages - Bookkeeper | 658.61 | 658.61 | 0.00 | 658.61 | 0.00 |
| 5250 | Total Benefits | 2,657.15 | 3,123.11 | -465.96 | 3,123.11 | -465.96 |
| 5460 | Equipment Lease / Maint. cost | 66.16 | 150.00 | -83.84 | 150.00 | -83.84 |
| 5500 | Memberships/Dues | 0.00 | 243.00 | -243.00 | 243.00 | -243.00 |
| 5510 | Office supplies (program) | 136.76 | 150.00 | -13.24 | 150.00 | -13.24 |
| 5560 | Program phone/fax | 486.59 | 600.00 | -113.41 | 600.00 | -113.41 |
| 5590 | Staff development and training | 0.00 | 200.00 | -200.00 | 200.00 | -200.00 |
| 5630 | Travel - Program staff auto reimb. | 316.53 | 339.38 | -22.85 | 339.38 | -22.85 |
| 5730 | Insurance | 50.00 | 50.00 | 0.00 | 50.00 | 0.00 |
| 6000 | Audit | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 6050 | Facilities | 24.57 | 201.85 | -177.28 | 201.85 | -177.28 |
| 6080 | Interest/Bank Charges | 30.03 | 75.00 | -44.97 | 75.00 | -44.97 |
| CVRD-'PBVS1 | Total Expense | 15,608.96 | 16,973.51 | -1,364.55 | 16,973.51 | -1,364.55 |
| CVRD-Police Based Victim Services 2 | | | | | | |
| CVRD-'PBVS2 | Other Local/Fed Gov't | 47,283.50 | 47,283.50 | 0.00 | 47,283.50 | 0.00 |
| 4300 | Deferred Revenue | 63,053.64 | 63,053.64 | 0.00 | 63,053.64 | 0.00 |
| Total Revenue | | 110,337.14 | 110,337.14 | 0.00 | 110,337.14 | 0.00 |
| 5115 | Supervisor | 14,976.00 | 14,976.00 | 0.00 | 14,976.00 | 0.00 |
| 5120 | Counsellors / Case Workers | 32,702.49 | 59,991.75 | -27,289.26 | 59,991.75 | -27,289.26 |

| | | | | | | |
|--------------------|------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| 5140 | Relief- PBVS | 17,865.35 | 2,774.72 | 15,090.63 | 2,774.72 | 15,090.63 |
| 5145 | Relief Standby | 3,629.86 | 4,343.04 | -713.18 | 4,343.04 | -713.18 |
| 5905 | Admin Wages-Compt/Fin. Coord | 604.12 | 604.12 | 0.00 | 604.12 | 0.00 |
| 5910 | Admin Wages. - Exec. Dir | 3,549.00 | 3,549.00 | 0.00 | 3,549.00 | 0.00 |
| 5915 | Admin Wages - Bookkeeper | 2,796.47 | 2,796.47 | 0.00 | 2,796.47 | 0.00 |
| 5920 | Admin Wages - Admin Assistant | 1,564.84 | 1,564.84 | 0.00 | 1,564.84 | 0.00 |
| 5925 | Admin - Reception/Referral | 1,283.32 | 1,052.48 | 230.84 | 1,052.48 | 230.84 |
| 5930 | Admin - Resource Development | 582.87 | 448.80 | 134.07 | 448.80 | 134.07 |
| 5935 | Program Director | 678.20 | 936.00 | -257.80 | 936.00 | -257.80 |
| 5250 | Total Benefits | 11,236.43 | 11,699.92 | -463.49 | 11,699.92 | -463.49 |
| 5310 | Clinical Supervision | 0.00 | 1,000.00 | -1,000.00 | 1,000.00 | -1,000.00 |
| 5460 | Equipment Lease / Maint. cost | 99.24 | 150.00 | -50.76 | 150.00 | -50.76 |
| 5510 | Office supplies (program) | 180.23 | 150.00 | 30.23 | 150.00 | 30.23 |
| 5550 | Prof & Legal Fees | 205.19 | 250.00 | -44.81 | 250.00 | -44.81 |
| 5560 | Program phone/fax | 559.58 | 500.00 | 59.58 | 500.00 | 59.58 |
| 5590 | Staff development and training | 500.00 | 600.00 | -100.00 | 600.00 | -100.00 |
| 5630 | Travel - Program staff auto reimb. | 2,500.00 | 2,500.00 | 0.00 | 2,500.00 | 0.00 |
| 5650 | Vol/Honoraria/Cultural Liaison | 8.69 | 25.00 | -16.31 | 25.00 | -16.31 |
| 5730 | Insurance | 50.00 | 50.00 | 0.00 | 50.00 | 0.00 |
| 6000 | Audit | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 6050 | Admin Facilities | 187.60 | 200.00 | -12.40 | 200.00 | -12.40 |
| 6080 | Bank Charges | 30.06 | 75.00 | -44.94 | 75.00 | -44.94 |
| CVRD-'PBVS2 | Total Expense | 95,889.54 | 110,337.14 | -14,447.60 | 110,337.14 | -14,447.60 |

Safer Futures -Teen Healthy Relationships

| | | | | | | |
|----------------------|-----------------------|------------------|------------------|------------------|------------------|------------------|
| 4095 | Other Local/Fed Gov't | 27,034.00 | 27,034.00 | 0.00 | 27,034.00 | 0.00 |
| 4020 | Donations | 110.00 | 9,280.13 | -9,170.13 | 9,280.13 | -9,170.13 |
| 4060 | Gaming Funds | 13,000.00 | 9,281.13 | 3,718.87 | 9,281.13 | 3,718.87 |
| Total revenue | | 40,144.00 | 45,595.26 | -5,451.26 | 45,595.26 | -5,451.26 |

| | | | | | | |
|------|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| 5115 | Supervisor | 1,743.94 | 923.00 | 820.94 | 923.00 | 820.94 |
| 5120 | Counsellors/CSW's/Facilitators | 21,121.35 | 22,540.00 | -1,418.65 | 22,540.00 | -1,418.65 |
| 5905 | Admin Wages-Compt/Fin. Coord | 0.00 | 3,563.75 | -3,563.75 | 3,563.75 | -3,563.75 |
| 5910 | Admin Wages. - Exec. Dir | 1,316.66 | 1,014.00 | 302.66 | 1,014.00 | 302.66 |
| 5915 | Admin Wages - Bookkeeper | 729.61 | 658.61 | 71.00 | 658.61 | 71.00 |

| | | | | | | |
|----------------|--------------------------------------|------------------|------------------|-------------------|------------------|-------------------|
| 5920 | Admin Wages - Admin Assist | 729.79 | 624.00 | 105.79 | 624.00 | 105.79 |
| 5925 | Admin - Reception/Referral | 480.58 | 526.24 | -45.66 | 526.24 | -45.66 |
| 5930 | Admin - Resource Development | 2,765.54 | 2,917.20 | -151.66 | 2,917.20 | -151.66 |
| 5935 | Admin - Program Director | 1,068.46 | 1,872.00 | -803.54 | 1,872.00 | -803.54 |
| 5250 | Total Benefits | 4,504.72 | 7,430.69 | -2,925.97 | 7,430.69 | -2,925.97 |
| 5430 | Client Supplies / Food | 230.86 | 200.00 | 30.86 | 200.00 | 30.86 |
| 5440 | Computer/Software/Printer | 799.54 | 268.21 | 531.33 | 268.21 | 531.33 |
| 5460+6040 | Equipment Lease / Maint. cost | 68.28 | 200.00 | -131.72 | 200.00 | -131.72 |
| 5510 | Office supplies (program) | 153.20 | 200.00 | -46.80 | 200.00 | -46.80 |
| 5520 | Other Miscellaneous program expense | 0.00 | 1,016.48 | -1,016.48 | 1,016.48 | -1,016.48 |
| 5540 | Photocopying/postage | 69.63 | 250.00 | -180.37 | 250.00 | -180.37 |
| 5550 | Prof & Legal Fees | 454.74 | 45.00 | 409.74 | 45.00 | 409.74 |
| 5560 | Program phone/fax | 82.41 | 100.00 | -17.59 | 100.00 | -17.59 |
| 5565 | Program Rent | 328.48 | 900.00 | -571.52 | 900.00 | -571.52 |
| 5570 | Resource Materials | 0.00 | 100.00 | -100.00 | 100.00 | -100.00 |
| 5590 | Staff development and training | 553.50 | 500.00 | 53.50 | 500.00 | 53.50 |
| 5610 | Sub Contract/Comptroller | 0.00 | 500.00 | -500.00 | 500.00 | -500.00 |
| 5630 | Travel - Staff Program | 298.10 | 600.00 | -301.90 | 600.00 | -301.90 |
| 5650 | Vol/Honoraria/Cultural Liaison | 39.04 | 100.00 | -60.96 | 100.00 | -60.96 |
| 5720 | Equipment and Furniture | 87.59 | 100.00 | -12.41 | 100.00 | -12.41 |
| 5730 | Insurance | 100.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 5760 | Property tax | 140.00 | 140.00 | 0.00 | 140.00 | 0.00 |
| 5770 | Repairs and maintenance | 35.84 | 250.00 | -214.16 | 250.00 | -214.16 |
| 5800+5480 | Utilities (water/sewer/gas/Internet) | 50.28 | 200.00 | -149.72 | 200.00 | -149.72 |
| 5810+5710+5790 | Misc Facilities Costs | 77.52 | 1,000.00 | -922.48 | 1,000.00 | -922.48 |
| 6000 | Accounting/Audit (contracted) | 250.00 | 250.00 | 0.00 | 250.00 | 0.00 |
| 6050 | Facilities | 98.84 | 249.71 | -150.87 | 249.71 | -150.87 |
| 6080 | Interest/Bank Charges | 27.51 | 100.00 | -72.49 | 100.00 | -72.49 |
| 6100 | Legal/Prof/ADP (HR & Payroll) | 47.31 | 2,200.00 | -2,152.69 | 2,200.00 | -2,152.69 |
| 6120 | Meetings - Board/AGM | 8.86 | 100.00 | -91.14 | 100.00 | -91.14 |
| 6125 | Misc Admin/Exp | 0.00 | 274.12 | -274.12 | 274.12 | -274.12 |
| 6130 | Office Supplies | 102.76 | 250.00 | -147.24 | 250.00 | -147.24 |
| SF-THR | Total Expense | 38,564.94 | 52,263.01 | -13,698.07 | 52,263.01 | -13,698.07 |

This includes pmt of \$7,362.50 Rec'd Mar 11/21

This includes pmt of \$47,283.50 Rec'd Mar 11/21