

Glenora Community Association

3660 Glenora Road, Duncan, B.C. V9L6S3

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Re: Annual Financial Contribution we are applying for 2023

The Glenora Community Association is requesting a grant for \$10,000 for 2022. Our expenditures for 2023 will amount to \$10,000.00. We hope that the extra monies will come from hall rentals.

- Insurance	\$4,000.00
- Refinish Hall floor	\$4,000.00
- Construct roof over patio	\$70,000.00
- Acoustic soundproof panels on hall ceiling	\$8,000.00
- TOTAL COST:	\$86,000.00

Community Benefits:

- The community has the use of the hall at a reasonable rate for weddings, anniversaries, birthday parties, celebration of life and family gatherings.
- The hall can be booked one year in advance for weddings. Our bookings are for both the community members and outside the community.
- Children's annual Christmas party.
- Halloween haunted house.
- Community card night every Friday.
- Movie night for kids during winter months.
- We had a very successful "Haunted Hall" this year with over 150 children and parents. Several boxes of food was collected for the "Food Bank".

The Glenora Hall is an intricate part of our community.

I hope this information gives you a better over view of our expenses and how our community benefits from the funds given to us.

Sincerely,

Frank McCorkell
Chairman, Glenora Community Association

**GLENORA COMMUNITY ASSOCIATION
FINANCIAL STATEMENT
FOR THE YEAR ENDED AUGUST 31, 2021**

INCOME	<u>2021</u>	<u>2020</u>
Membership		230.00
Hall Rental	2,540.00	4,042.00
Park Rental		500.00
Donations		475.00
Grants	4,084.00	9,750.00
Fund Raising	80.00	340.00
Interest		2.86
Total	<u>6,704.00</u>	<u>15,339.86</u>
EXPENSES		
Insurance	3,651.00	3,533.00
Security/Alarm	377.38	377.38
Hydro/Heat	1,009.31	1,726.80
Telus	1,119.12	782.48
Building Maintenance & Improvements	455.27	19,416.85
Office & Miscellaneous	181.67	831.44
Hall Events		2,086.10
Park Maintenance	315.97	1,358.00
Deposit Refund	100.00	200.00
Paper Statement Fee		20.00
TOTAL	<u>7209.72</u>	<u>30,332.05</u>
NET INCOME	<u>(505.72)</u>	<u>(14,992.19)</u>
Cash and Bank, opening balance	6,765.93	17,758.12
Dividends		
Transfer to Trustee Account		
Cash and Bank, ending balance	<u>6260.21</u>	<u>6,765.93</u>
CASH AND BANK REPRESENTED BY		
Island Savings Credit Union General		
Account	6260.21	6765.93
Membership Shares	5.72	5.60
Petty Cash	0	49.17
TOTAL CASH	<u>6265.93</u>	<u>6,820.70</u>
TRUSTEE ACCOUNT - Term Deposits		
ISCU, opening balance	9,464.22	11198.37
Interest	106.60	265.85
Transfer to General Account	0	2000.00
ISCU, ending balance	<u>9570.82</u>	<u>9464.22</u>