

498 – Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION

TOTAL REQUISITION

757,800

STATUTORY LIMITATION:

GREATER OF \$765,000 OR
0.04584 /1000 OF NET TAXABLE VALUE
Bylaw 4201 - November 14, 2018

1,524,093

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	34,227	35	34,262
DISTRICT OF NORTH COWICHAN	11,018,625,493	1,279,183,120	253,723	80	253,803
TOWN OF LADYSMITH	2,996,783,431	329,750,086	65,405	64	65,469
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	22,955	16	22,971
ELECTORAL AREA A	2,227,690,955	242,467,902	48,093	(45)	48,048
ELECTORAL AREA B	4,250,054,167	453,844,098	90,019	27	90,046
ELECTORAL AREA C	2,157,593,240	238,632,673	47,332	40	47,372
ELECTORAL AREA D	1,366,820,062	155,767,581	30,896	25	30,922
ELECTORAL AREA E	1,515,491,117	193,803,695	38,441	(51)	38,390
ELECTORAL AREA F	1,054,625,099	144,826,196	28,726	9	28,735
ELECTORAL AREA G	1,415,121,082	156,203,444	30,983	28	31,011
ELECTORAL AREA H	1,243,224,289	154,797,016	30,704	(61)	30,643
ELECTORAL AREA I	1,581,481,937	182,994,663	36,297	(169)	36,128
TOTAL	33,248,104,631	3,820,560,804	757,800	(0)	757,800

RESIDENTIAL TAX RATE:
(PER \$1000 OF NET TAXABLE VALUE)

0.0198

COST PER \$100,000 HOUSEHOLD
1.98

COWICHAN VALLEY REGIONAL DISTRICT

2024-2028 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Housing Association

Function: 498

TOTAL EXPENDITURE	2023	2024	2025	2026	2027	2028
Operational Costs	\$259,314	\$775,663	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	500,000	500,000	500,000	500,000	500,000
TOTAL APPLICATION OF FUNDS	\$759,314	\$1,275,663	\$765,000	\$765,000	\$765,000	\$765,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	759,314	757,800	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve		517,863				
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$759,314	\$1,275,663	\$765,000	\$765,000	\$765,000	\$765,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
498 - COWICHAN HOUSING ASSOCIATION

		2021	2022	2023	2024
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-100	-101	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-1,185	-966	0	0
Total GRANTS		-1,286	-1,066	0	0
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-750,000	-750,000	-759,314	-757,800
Total REQUISITION		-750,000	-750,000	-759,314	-757,800
9110 SURPLUS/DEFICIT - CURRENT YEAR					
01-1-9110-0000	SURPLUS/DEFICIT	-318,284	0	0	0
Total SURPLUS/DEFICIT - CURR		-318,284	0	0	0
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	0	-517,863
Total TRANSFER FROM OPERA		0	0	0	-517,863
Total OPERATING REV		-1,069,570	-751,066	-759,314	-1,275,663
OPERATING EXP					
1120 GENERAL EXPENDITURES					
01-2-1120-4100	ALLOC - GENERAL GOVERNME	5,000	6,000	9,314	7,800
01-2-1120-6250	TRANSFER TO HOUSING FUNI	0	0	377,500	500,000
01-2-1120-7540	GRANT TO ORGANIZATION	787,000	570,000	372,500	767,863
Total GENERAL EXPENDITURES		792,000	576,000	759,314	1,275,663
Total OPERATING EXP		792,000	576,000	759,314	1,275,663
Surplus/Deficit		-277,570	-175,066	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-277,570	-175,066	0	0
