#### 498 - Cowichan Housing Association

This service was established by referendum in 2018 for the purpose of assisting the Cowichan Housing Association with costs associated with providing programs and services related to affordable housing and homelessness prevention in the Cowichan Valley.

498 - COWICHAN HOUSING ASSOCIATION

**TOTAL REQUISITION** 

765,362

STATUTORY LIMITATION:

**GREATER OF \$765,000 OR** 

0.04E94 /4000.OF NE

0.04584 /1000 OF NET TAXABLE VALUE

1,531,586

Bylaw 4201 - November 14, 2018

**BASIS OF APPORTIONMENT:** 

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

DADTIOIDATING ADTAG	NET TAXABLE	FIGURES USED FOR	MEMBERS	PRIOR	TOTAL	
PARTICIPATING AREAS:	VALUE	APPORTIONMENT	SHARE	YEAR ADJ	TOTAL	
CITY OF DUNCAN	1,410,998,809	180,726,750	35,872		35,872	
DISTRICT OF NORTH COWICHAN	11,154,761,749	1,307,796,507	259,580		259,580	
TOWN OF LADYSMITH	3,061,190,531	338,101,437	67,109		67,109	
TOWN OF LAKE COWICHAN	1,104,587,750	118,037,401	23,429		23,429	
ELECTORAL AREA A	2,251,787,696	245,995,189	48,827		48,827	
ELECTORAL AREA B	4,212,681,788	449,366,221	89,193		89,193	
ELECTORAL AREA C	2,118,150,621	235,353,803	46,715		46,715	
ELECTORAL AREA D	1,374,597,312	157,632,869	31,288		31,288	
ELECTORAL AREA E	1,498,058,229	192,512,412	38,211		38,211	
ELECTORAL AREA F	1,037,842,599	142,343,326	28,253		28,253	
ELECTORAL AREA G	1,390,891,134	152,989,041	152,989,041 30,366		30,366	
ELECTORAL AREA H	1,263,806,106	157,854,856	31,332		31,332	
ELECTORAL AREA I	1,532,206,237	177,280,208	35,188		35,188	
TOTAL	33,411,560,561	3,855,990,020	765,362	-	765,362	

RESIDENTIAL TAX RATE:

(PER \$1000 OF NET TAXABLE VALUE)

0.0198

COST PER \$100,000 HOUSEHOLD

1.98

### **COWICHAN VALLEY REGIONAL DISTRICT**

## 2026-2030 FINANCIAL EXPENDITURE PROGRAM

**Service: Cowichan Housing Association** 

Function: 498

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$257,450	\$265,362	\$265,000	\$265,000	\$265,000	\$265,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Housing Fund Reserve	500,000	800,000	800,000	800,000	800,000	800,000
TOTAL APPLICATION OF FUNDS	\$757,450	\$1,065,362	\$1,065,000	\$1,065,000	\$1,065,000	\$1,065,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	757,450	765,362	765,000	765,000	765,000	765,000
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Other MRDT		300,000	300,000	300,000	300,000	300,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$757,450	\$1,065,362	\$1,065,000	\$1,065,000	\$1,065,000	\$1,065,000

# Cowichan Valley Regional District Budget Report by Cost Center

Account Code : ??-?-????

**冷** CVRD **GL5260 Date:** Oct 23, 2025

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**Time:** 12:28 pm

Function Type: Selective

# GENERAL REVENUE FUND 498 - COWICHAN HOUSING ASSOCIATION

**To:** ??-?-????

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE	
	-				
<del>-</del>	,	•	<u>_</u>		
	-1,090	-1,085	U	Ü	
OF COSTS GENERAL	0	-518 104	0	0	
_		· · · · · · · · · · · · · · · · · · ·	<del>-</del>		
Iolal RECOVERY OF COSTS	U	-516,104	U	U	
N REQUISITION	-750 31 <i>1</i>	-757 800	-757.450	-765 362	
<del>-</del>			<del></del>		
Iotal REQUISITION	-759,314	-757,800	-/5/,450	-765,362	
FROM OPERATING RESERVE	0	0	-225 000	0	
<del>-</del>			•		
	-760,404	-1,276,989	-982,450	-765,362	
<b>-</b> XPENDITURES					
ALLOC - GENERAL GOVERNME	9,314	7,800	7,450	15,362	
	•	ŭ			
GRANT TO ORGANIZATION	372,500	768,104	4/5,000	250,000	
Total GENERAL EXPENDITURES	381,814	775,904	982,450	1,065,362	
TO OTHER FUNCTIONS	_		_		
IRANSFER TO OTHER FUNCTI	0	0	0	-300,000	
Total TRANSFER TO OTHER FUI	0	0	0	-300,000	
Total OPERATING EXP	381,814	775,904	982,450	765,362	
Surplus/Deficit	-378,590	-501,085	0	0	
,	GENERAL Total RECOVERY OF COSTS  N REQUISITION Total REQUISITION FROM OPERATING RESERVE TSF FROM OPERATING RESEF Total TRANSFER FROM OPERAT Total OPERATING REV  EXPENDITURES ALLOC - GENERAL GOVERNME TRANSFER TO HOUSING FUNE GRANT TO ORGANIZATION Total GENERAL EXPENDITURES TO OTHER FUNCTIONS TRANSFER TO OTHER FUNCTI Total TRANSFER TO OTHER FUI Total OPERATING EXP	FEDERAL GRANTS IN LIEU -87 PROVINCIAL GRANTS IN LIEU -1,002 Total GRANTS -1,090  OF COSTS GENERAL 0 Total RECOVERY OF COSTS 0  N REQUISITION -759,314 Total REQUISITION -759,314 FROM OPERATING RESERVE TSF FROM OPERATING RESEF 0 Total TRANSFER FROM OPERAT 0 Total OPERATING REV -760,404  EXPENDITURES ALLOC - GENERAL GOVERNME 9,314 TRANSFER TO HOUSING FUNI 0 GRANT TO ORGANIZATION 372,500 Total GENERAL EXPENDITURES 381,814 TO OTHER FUNCTIONS TRANSFER TO OTHER FUNCTI 0 Total TRANSFER TO OTHER FUNCTI 0 Total TRANSFER TO OTHER FUI 0 Total OPERATING EXP 381,814	ACTUAL   ACTUAL   ACTUAL	ACTUAL   ACTUAL   AMENDED BUDG	FEDERAL GRANTS IN LIEU

Cowichan Valley Regional District Budget Report by Cost Center



GL5260 Date: Oct 23, 2025

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Account Code : ??-?-???? **To**: ??-?-???? Function Type : Selective

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE	
Summary Total Revenues	0	0	0	0	
Summary Total Expenses	0	0	0	0	
Summary Surplus/Deficit	-378,590	-501,085	0	0	