285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION	TOTAL REQUISITION	958,000
STATUTORY LIMITATION:	GREATER OF $958,000 OR 0.07427 /1000 OF NET TAXABLE VALUE Bylaw 3772 - February 12, 2014	2,481,477
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS	

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,410,998,809	180,726,750	44,901		44,901
DISTRICT OF NORTH COWICHAN	11,154,761,749	1,307,796,507	324,915		324,915
TOWN OF LADYSMITH	3,061,190,531	338,101,437	83,999		83,999
TOWN OF LAKE COWICHAN	1,104,587,750	118,037,401	29,326		29,326
ELECTORAL AREA A	2,251,787,696	245,995,189	61,116		61,116
ELECTORAL AREA B	4,212,681,788	449,366,221	111,643		111,643
ELECTORAL AREA C	2,118,150,621	235,353,803	58,472		58,472
ELECTORAL AREA D	1,374,597,312	157,632,869	39,163		39,163
ELECTORAL AREA E	1,498,058,229	192,512,412	47,829		47,829
ELECTORAL AREA F	1,037,842,599	142,343,326	35,364		35,364
ELECTORAL AREA G	1,390,891,134	152,989,041	38,009		38,009
ELECTORAL AREA H	1,263,806,106	157,854,856	39,218		39,218
ELECTORAL AREA I	1,532,206,237	177,280,208	44,044		44,044
TOTAL	33,411,560,561	3,855,990,020	958,000	-	958,000

RESIDENTIAL TAX RATE: (PER $1000 OF NET TAXABLE VALUE)	0.0248	COST PER $100,000 HOUSEHOLD 2.48

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Parkland Acquisition

Function: 285

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	$32,554	$36,339	$40,000	$40,000	$40,000	$45,000
Long Term Debt						
Short Term Debt						
Capital	800,000	800,000	$1,000,000	$500,000	$1,000,000	$0
Transfer to Capital Reserve	$725,446	$721,661		$918,000		$913,000
TOTAL APPLICATION OF FUNDS	$1,558,000	$1,558,000	$1,040,000	$1,458,000	$1,040,000	$958,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	958,000	958,000	958,000	958,000	958,000	958,000
User Fee						
Transfer from Capital Reserve	600,000	600,000	82,000	500,000	82,000	0
Other						
Debt Proceeds						
Transfer from Operating Reserve						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$1,558,000	$1,558,000	$1,040,000	$1,458,000	$1,040,000	$958,000

CVRD

Account Code : ??-?-????-???? To : ??-?-????-???? Function Type : Selective

GENERAL REVENUE FUND
285 - REGIONAL PARKLAND ACQUISITION

		2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-86	-99	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-990	-1,273	0	0
	Total GRANTS	-1,076	-1,371	0	0
7573 REQUISITION - PARKLAND ACQ.					
01-1-7573-0000	REQUISITION - PARKLAND AC(	-650,000	-758,000	-758,000	-758,000
	Total REQUISITION - PARKLAND	-650,000	-758,000	-758,000	-758,000
	Total OPERATING REV	-651,076	-759,371	-758,000	-758,000
OPERATING EXP					
7170 REGIONAL PARKS/GENERAL EXPEND					
01-2-7170-2320	LEGAL SERVICES	0	949	0	0
01-2-7170-2330	CONSULTANTS	0	64,179	220,821	0
01-2-7170-4100	ALLOC - GENERAL GOVERNMI	32,313	32,598	32,554	36,339
	Total REGIONAL PARKS/GENER	32,313	97,726	253,375	36,339
8115 SHORT TERM DEBT					
01-2-8115-8215	INTEREST	3,230	0	0	0
01-2-8115-8216	PRINCIPAL	72,327	0	0	0
	Total SHORT TERM DEBT	75,557	0	0	0
8241 TRANSFER TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	543,206	661,646	504,625	721,661
	Total TRANSFER TO CAPITAL RI	543,206	661,646	504,625	721,661
	Total OPERATING EXP	651,076	759,371	758,000	758,000
CAPITAL REV					
7573 REQUISITION - PARKLAND ACQUISITION					
01-7-7573-0000	REQUISITION - PARKLAND AC(	-100,000	-200,000	-200,000	-200,000
	Total REQUISITION - PARKLAND	-100,000	-200,000	-200,000	-200,000
9010 TRANSFER FROM CAPITAL RES					
01-7-9010-0000	TSF FROM CAPITAL RESERVE	-305,656	-2,026,252	-600,000	-600,000
	Total TRANSFER FROM CAPITAI	-305,656	-2,026,252	-600,000	-600,000
9120 TRANSFER FROM OPERATING RESERVE					
01-7-9120-0000	TRANSFER FROM OPERATING	-600,000	-292,000	0	0
	Total TRANSFER FROM OPERAT	-600,000	-292,000	0	0

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

GENERAL REVENUE FUND
285 - REGIONAL PARKLAND ACQUISITION

		2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE
	Total CAPITAL REV	-1,005,656	-2,518,252	-800,000	-800,000
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL					
01-8-8221-6114	LAND	1,005,656	2,518,252	800,000	800,000
	Total TRANSFER/GENERAL CAF	1,005,656	2,518,252	800,000	800,000
	Total CAPITAL EXP	1,005,656	2,518,252	800,000	800,000
	Surplus/Deficit	**0**	**0**	**0**	**0**

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-????

Function Type : Selective

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	0	0	0	0