

## **150 – Municipalities/Library Board – MFA Debt**

The role of the Municipalities/Library Board – MFA Debt function is to facilitate MFA Debt payments using monies transferred from Municipalities/Library board.

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Municipalities/Library Board - MFA Debt

Function: 150

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs						
Long Term Debt	\$3,104,071	\$5,019,215	\$5,009,215	\$4,919,457	\$4,909,457	\$4,889,982
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$3,104,071</b>	<b>\$5,019,215</b>	<b>\$5,009,215</b>	<b>\$4,919,457</b>	<b>\$4,909,457</b>	<b>\$4,889,982</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax						
User Fee						
Transfer from Capital Reserve						
Other	3,104,071	5,019,215	5,009,215	4,919,457	4,909,457	4,889,982
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$3,104,071</b>	<b>\$5,019,215</b>	<b>\$5,009,215</b>	<b>\$4,919,457</b>	<b>\$4,909,457</b>	<b>\$4,889,982</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**150 - MUNICIPALITIES/LIBRARY BOARD -**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
8400 TRANSFER IN/MFA/DEBENTURE DEBT				
01-1-8400-0150 LIBRARY BOARD	-179,773	-180,955	-187,142	-187,142
01-1-8400-0151 CITY OF DUNCAN	-119,540	0	0	0
01-1-8400-0152 DISTRICT OF NORTH COWICH.	-1,777,613	-1,777,613	-1,783,636	-3,708,780
01-1-8400-0153 TOWN OF LADYSMITH	-1,150,812	-1,137,737	-1,133,293	-1,123,293
Total TRANSFER IN/MFA/DEBEN	-3,227,738	-3,096,305	-3,104,071	-5,019,215
Total OPERATING REV	-3,227,738	-3,096,305	-3,104,071	-5,019,215
<b>OPERATING EXP</b>				
8140 DEBT CHARGES/PRINCIPAL MEM MUN				
01-2-8140-0150 LIBRARY BOARD	100,821	100,821	103,290	103,290
01-2-8140-0151 CITY OF DUNCAN	72,415	0	0	0
01-2-8140-0152 DISTRICT OF NORTH COWICH.	1,002,371	1,002,371	1,004,742	1,790,636
01-2-8140-0153 TOWN OF LADYSMITH	754,612	754,612	760,218	760,218
Total DEBT CHARGES/PRINCIPA	1,930,219	1,857,805	1,868,250	2,654,144
8141 DEBT CHARGES/INTEREST MEM MUN				
01-2-8141-0150 LIBRARY BOARD	78,952	80,133	83,852	83,852
01-2-8141-0151 CITY OF DUNCAN	47,125	0	0	0
01-2-8141-0152 DISTRICT OF NORTH COWICH.	775,242	775,242	778,894	1,918,144
01-2-8141-0153 TOWN OF LADYSMITH	396,200	383,125	373,075	363,075
Total DEBT CHARGES/INTERES	1,297,519	1,238,500	1,235,821	2,365,071
Total OPERATING EXP	3,227,738	3,096,305	3,104,071	5,019,215
<b>Surplus/Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District**  
**Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

---

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	0	0	0	0

---