

583 – Twin Cedars Street Lighting

The role of the Twin Cedars Ornamental Street Lighting function is to maintain this street lighting system for Twin Cedars Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 27 -24 Watt LED fixtures on ornamental poles.

583 - TWIN CEDARS STREET LIGHTING	TOTAL REQUISITION		3,200		
STATUTORY LIMITATION:	GREATER OF \$4,600 OR 1.88000 /1000 OF NET TAXABLE VALUE Bylaw 3035 - February 18, 2008		150,979		
BASIS OF APPORTIONMENT:	ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
TWIN CEDARS STREET LIGHTING	80,308,000	8,030,800	3,200		3,200
TOTAL	80,308,000	8,030,800	3,200		3,200
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0398	COST PER \$100,000 HOUSEHOLD 3.98		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Twin Cedars Street Lighting

Function : 583

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$3,500	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,500	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	3,500	3,200	3,200	3,200	3,300	3,300
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Transfer from Operating Reserve						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$3,500	\$3,200	\$3,200	\$3,200	\$3,300	\$3,300

Cowichan Valley Regional District
Budget Report by Cost Center



GL5260 Page : 1
Date : Dec 21, 2022 Time : 3:17 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND				
583 - TWIN CEDARS STREET LIGHTING				
	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-3,500	-3,500	-3,500	-3,200
Total REQUISITION - SPECIFIED	-3,500	-3,500	-3,500	-3,200
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	843	0	0	0
Total SURPLUS/DEFICIT - CURR	843	0	0	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	-843	0	0	0
Total TRANSFER FROM OPERA	-843	0	0	0
Total OPERATING REV	-3,500	-3,500	-3,500	-3,200
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	112	200	200	200
01-2-3250-1400 BENEFITS	15	56	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	293	202	-74	75
01-2-3250-4575 ALLOC - ENGINEERING	112	112	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	15	6	6
01-2-3250-5530 ELECTRICITY	-1,732	292	1,830	700
01-2-3250-5638 CONTRACT ELECTRICAL REPA	0	830	1,437	2,118
Total STREET LIGHTING EXPEN	-1,185	1,707	3,500	3,200
Total OPERATING EXP	-1,185	1,707	3,500	3,200
Surplus/Deficit	-4,685	-1,793	0	0

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GL5260 Page : 2
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	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-3,500	-3,500	-3,500	-3,200
Summary Total Expenses	-1,185	1,707	3,500	3,200
Summary Surplus/Deficit	-4,685	-1,793	0	0

2023 Year over Year Comparative Analysis

Function: 583 - Twin Cedars St. Lighting

Requisition Change		2022 Requisition \$3,500	Proposed 2023 Requisition \$3,200	Requisition \$ Increase (Decrease) (300)	Requisition % Increase (Decrease) (8.57%)
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	Decrease electricity due to LED lights	1,830	700	(1,130)	(32.29%)
	Increase electrical repairs	1,437	2,118	681	19.46%
	Increase general govt	-74	75	149	4.26%
				0	0.00%
				0	0.00%
	Subtotal	<u>3,193</u>	<u>2,893</u>	<u>(300)</u>	<u>(8.57%)</u>
B) Prior Year One-time items					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				(300)	(8.57%)
C) Other items to maintain service level					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				(300)	(8.57%)
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				(300)	-8.57%

Notes:

1) The Operating Reserve balance at December 31, 2021 is \$7,187 with \$0 committed in 2022 - uncommitted balance is \$7,187.

2) The Capital Reserve balance at December 31, 2021 is \$0 with \$ committed in 2022 - uncommitted balance is \$0.