

## 583 – Twin Cedars Street Lighting

The role of the Twin Cedars Ornamental Street Lighting function is to maintain this street lighting system for Twin Cedars Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 27 -24 Watt LED fixtures on ornamental poles.

<b>583 - TWIN CEDARS STREET LIGHTING</b>		<b>TOTAL REQUISITION</b>		<b>3,200</b>	
<b>STATUTORY LIMITATION:</b>		<b>GREATER OF \$4,600 OR</b>			
		<b>1.88000 /1000 OF NET TAXABLE VALUE</b>			<b>137,947</b>
		<b>Bylaw 3035 - February 18, 2008</b>			
<b>BASIS OF APPORTIONMENT:</b>		<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>			
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>TWIN CEDARS STREET LIGHTING</b>	<b>73,376,000</b>	<b>7,337,600</b>	<b>3,200</b>		<b>3,200</b>
<b>TOTAL</b>	<b>73,376,000</b>	<b>7,337,600</b>	<b>3,200</b>		<b>3,200</b>
<b>RESIDENTIAL TAX RATE:</b>		<b>0.0436</b>	<b>COST PER \$100,000 HOUSEHOLD</b>		
<b>(PER \$1000 OF NET TAXABLE VALUE)</b>			<b>4.36</b>		

**COWICHAN VALLEY REGIONAL DISTRICT**

**2025-2029 FINANCIAL EXPENDITURE PROGRAM**

Service: Twin Cedars Street Lighting

Function : 583

<b>TOTAL EXPENDITURE</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operational Costs	\$3,200	\$3,200	\$3,300	\$3,300	\$3,300	\$3,400
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$3,200</b>	<b>\$3,200</b>	<b>\$3,300</b>	<b>\$3,300</b>	<b>\$3,300</b>	<b>\$3,400</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	3,200	3,200	3,300	3,300	3,300	3,400
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Transfer from Operating Reserve						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$3,200</b>	<b>\$3,200</b>	<b>\$3,300</b>	<b>\$3,300</b>	<b>\$3,300</b>	<b>\$3,400</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**583 - TWIN CEDARS STREET LIGHTING**

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-3,500	-3,200	-3,200	-3,200
Total REQUISITION - SPECIFIED	-3,500	-3,200	-3,200	-3,200
Total OPERATING REV	-3,500	-3,200	-3,200	-3,200
<b>OPERATING EXP</b>				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	200	200	200	200
01-2-3250-1400 BENEFITS	60	60	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	-74	75	30	111
01-2-3250-4575 ALLOC - ENGINEERING	41	41	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	6	6	6	6
01-2-3250-5530 ELECTRICITY	287	293	745	689
01-2-3250-5638 CONTRACT ELECTRICAL REPA	0	1,628	2,118	2,093
Total STREET LIGHTING EXPEN	520	2,303	3,200	3,200
Total OPERATING EXP	520	2,303	3,200	3,200
<b>Surplus/Deficit</b>	<b>-2,980</b>	<b>-897</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
<b>Summary Total Revenues</b>	0	0	0	0
<b>Summary Total Expenses</b>	0	0	0	0
<b>Summary Surplus/Deficit</b>	-2,980	-897	0	0

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