

The role of the Wilmot Road Ornamental Street Lighting function is to maintain this street lighting system for Phase 1, Cowichan Bay Estates Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 18 -130 Watt H P Sodium Vapour fixtures on ornamental poles.

580 - WILMOT ROAD STREET LIGHTING		TOTAL REQUISITION		3,000	
STATUTORY LIMITATION:		\$4,990 PER ANNUM Bylaw 4157 - November 08, 2017			
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
WILMOT ROAD STREET LIGHTING	68,002,000	6,800,200	3,000		3,000
TOTAL	68,002,000	6,800,200	3,000		3,000
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0441	COST PER \$100,000 HOUSEHOLD 4.41		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Wilmot Road Street Lighting

Function: 580

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$3,350	\$3,000	\$3,000	\$3,000	\$3,100	\$3,100
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$3,350	\$3,000	\$3,000	\$3,000	\$3,100	\$3,100
SOURCES OF FUNDS						
Requisition/Parcel Tax	3,350	3,000	3,000	3,000	3,100	3,100
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$3,350	\$3,000	\$3,000	\$3,000	\$3,100	\$3,100



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Function Type : Selective

GENERAL REVENUE FUND
580 - WILMOT ROAD STREET LIGHTING

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-4,350	-3,350	-3,350	-3,000
Total REQUISITION - SPECIFIED	-4,350	-3,350	-3,350	-3,000
Total OPERATING REV	-4,350	-3,350	-3,350	-3,000
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	112	200	200	200
01-2-3250-1400 BENEFITS	15	52	60	60
01-2-3250-4100 ALLOC - GENERAL GOVERNME	163	147	65	113
01-2-3250-4575 ALLOC - ENGINEERING	112	112	41	41
01-2-3250-4587 ALLOC - ADMINISTRATION	15	15	6	6
01-2-3250-5530 ELECTRICITY	1,050	1,050	1,362	1,362
01-2-3250-5638 CONTRACT ELECTRICAL REPA	0	829	1,616	1,218
Total STREET LIGHTING EXPEN	1,467	2,406	3,350	3,000
Total OPERATING EXP	1,467	2,406	3,350	3,000
Surplus/Deficit	-2,883	-944	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-4,350	-3,350	-3,350	-3,000
Summary Total Expenses	1,467	2,406	3,350	3,000
Summary Surplus/Deficit	-2,883	-944	0	0

2023 Year over Year Comparative Analysis

Function: 580 - Wilmot Rd. St. Lighting

Requisition Change		2022 Requisition \$3,350	Proposed 2023 Requisition \$3,000	Requisition \$ Increase (Decrease) (350)	Requisition % Increase (Decrease) (10.45%)
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
	Increase due to general government allocation	65	113	48	1.43%
	Decrease electrical repairs	1,616	1,218	(398)	(11.88%)
				0	0.00%
				0	0.00%
	Subtotal	<u>1,681</u>	<u>1,331</u>	<u>(350)</u>	<u>(10.45%)</u>
B) Prior Year One-time items					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				(350)	(10.45%)
C) Other items to maintain service level					
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				(350)	(10.45%)
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				(350)	-10.45%

Notes:

1) The Operating Reserve balance at December 31, 2021 is \$13009 with \$0 committed in 2022 - uncommitted balance is \$13009.

2) The Capital Reserve balance at December 31, 2021 is \$2492 with \$ committed in 2022 - uncommitted balance is \$2492.