

556 – Street Lighting – Cobble Hill

The role of the Cobble Hill (Galliers) Street Lighting function is to maintain this subdivision street lighting system. This function is primarily funded by a parcel tax in the specified service area. The system consists of 10 – 34 Watt LED Lights.

STREET LIGHTING - COBBLE HILL (556)

PARCEL TAX REQUISITION

\$ 2,100

PARTICIPATING AREA

Specified Area in Electoral Area "C"

STATUTORY LIMITATION

Maximum Requisition

Parcel Tax \$ 2,499

BYLAW #

Management Bylaw 4055

MOST RECENT AMENDMENT DATE

Adopted October 12, 2016

TOTAL NUMBER OF PARCELS

43

ANNUAL COST PER PROPERTY

Parcel tax \$ 49

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Cobble Hill

Function: 556

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$2,100	\$2,100	\$2,200	\$2,200	\$2,300	\$2,300
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$2,100	\$2,100	\$2,200	\$2,200	\$2,300	\$2,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	2,100	\$2,100	\$2,200	\$2,200	\$2,300	\$2,300
User Fee						
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve						
Transfer from Operating Reserve						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$2,100	\$2,100	\$2,200	\$2,200	\$2,300	\$2,300



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
556 - STREET LIGHTING - COBBLE HILL

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 BUDGET VALUE
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
01-1-7574-0000 REQUISITION - PARCEL TAX	-2,100	-2,100	-2,100	-2,100
Total REQUISITION - PARCEL TA	-2,100	-2,100	-2,100	-2,100
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	41	0	0	0
Total SURPLUS/DEFICIT - CURR	41	0	0	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	-41	0	0	0
Total TRANSFER FROM OPERA	-41	0	0	0
Total OPERATING REV	-2,100	-2,100	-2,100	-2,100
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	112	1,000	1,000	1,000
01-2-3250-1400 BENEFITS	15	260	300	310
01-2-3250-4100 ALLOC - GENERAL GOVERNME	90	99	-14	77
01-2-3250-4575 ALLOC - ENGINEERING	112	112	207	207
01-2-3250-4587 ALLOC - ADMINISTRATION	15	15	28	28
01-2-3250-5530 ELECTRICITY	-526	153	579	478
Total STREET LIGHTING EXPEN	-182	1,639	2,100	2,100
Total OPERATING EXP	-182	1,639	2,100	2,100
Surplus/Deficit	-2,282	-461	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 BUDGET VALUE
Summary Total Revenues	-2,100	-2,100	-2,100	-2,100
Summary Total Expenses	-182	1,639	2,100	2,100
Summary Surplus/Deficit	-2,282	-461	0	0

2023 Year over Year Comparative Analysis

Function: 556 - Cobble Hill St. Lighting

Requisition Change		2022 Requisition \$2,100	Proposed 2023 Requisition \$2,100	Requisition \$ Increase (Decrease) 0	Requisition % Increase (Decrease) 0.00%
A) Core Budget					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:	no change in requisition			0	0.00%
	minor adjustments to hydro and general governemnt			0	0.00%
				0	0.00%
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
B) Prior Year One-time items					
				0	0.00%
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Max Draft 2023 Budget				-	0.00%
C) Other items to maintain service level					
				0	0.00%
				0	0.00%
	Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Draft 2023 Budget				-	0.00%
D) Supplemental Items					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
	Subtotal	<u>-</u>	<u>-</u>	<u>0</u>	<u>0.00%</u>
Max 2023 Requisition change if Supplemental & Other Items are Approved				-	0.00%
Notes:					
1) The Operating Reserve balance at December 31, 2021 is \$2893 with \$0 committed in 2022 - uncommitted balance is \$2893.					
2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.					