553 – Street Lighting – Cowichan Bay

The role of the Cowichan Bay Street Lighting function is to maintain this street lighting system. This function is primarily funded by requisition of money collected by a property value tax on land and improvements on all properties within this service area. The system was established in 1981 by Bylaw # 616 and consists of 13 - 150 & 200 Watt H P Sodium Vapour fixtures.

553 - STREET LIGHTING-COWICHAN BAY   **TOTAL REQUISITION**   **5,800**

STATUTORY LIMITATION: **NONE**

BASIS OF APPORTIONMENT: **ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSESFOR ALL AREAS**

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
COWICHAN BAY STREET LIGHTING	44,348,600	6,411,486	5,800		5,800
TOTAL	44,348,600	6,411,486	5,800		5,800

RESIDENTIAL TAX RATE: 0.0905   **COST PER $100,000 HOUSEHOLD**
(PER $1000 OF NET TAXABLE VALUE)   9.05

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Street Lighting - Cowichan Bay

Function: 553

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	$5,600	$5,800	$5,800	$5,900	$5,900	$6,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	$5,600	$5,800	$5,800	$5,900	$5,900	$6,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	5,600	5,800	5,800	5,900	5,900	6,000
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	$5,600	$5,800	$5,800	$5,900	$5,900	$6,000

Cowichan Valley Regional District
Budget Report by Cost Center

GL5260   Page :   1
Date :   Dec 21, 2022   Time :   2:25 pm

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Account Code :   ??-?-????-????   To :   ??-?-????-????   Function Type :   Selective

GENERAL REVENUE FUND
553   - STREET LIGHTING - COWICHAN BAY

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL	
OPERATING REV					
7572 REQUISITION - SPECIFIED AREA					
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-5,330	-5,600	-5,600	-5,800	
Total REQUISITION - SPECIFIED	-5,330	-5,600	-5,600	-5,800	
Total OPERATING REV	-5,330	-5,600	-5,600	-5,800	
OPERATING EXP					
3250 STREET LIGHTING EXPENDITURES					
01-2-3250-4100 ALLOC - GENERAL GOVERNMI	239	241	170	225	
01-2-3250-5530 ELECTRICITY	3,399	4,493	5,430	5,575	
Total STREET LIGHTING EXPEN	3,638	4,734	5,600	5,800	
Total OPERATING EXP	3,638	4,734	5,600	5,800	
Surplus/Deficit	**-1,692**	**-866**	**0**	**0**	

Cowichan Valley Regional District
Budget Report by Cost Center

GL5260

Page : 2

Date : Dec 21, 2022 **Time :** 2:25 pm

CVRD

Account Code : ??-?-????-???? **To :** ??-?-????-???? **Function Type :** Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-5,330	-5,600	-5,600	-5,800
Summary Total Expenses	3,638	4,734	5,600	5,800
Summary Surplus/Deficit	-1,692	-866	0	0

2023 Year over Year Comparative Analysis

Function: 553 - Cowichan Bay St. Lighting

Requisition Change		Proposed			Requisition	Requisition
	2022 Requisition $5,600	**2023 Requisition** $5,800			**$ Increase (Decrease)** 200	**% Increase (Decrease)** 3.57%

A) Core Budget		**2022 $ Budget**	**2023 $ Budget**		**Requisition $ Increase (Decrease)**	**Requisition % Increase (Decrease)**
Explanation of increase/decrease: Increase due to electricity and general government		5,600	5,800		200	3.57%
					0	0.00%
					0	0.00%
					0	0.00%
	Subtotal	5,600	5,800		200	3.57%

B) Prior Year One-time items						
					0	0.00%
					0	0.00%
	Subtotal	0	0		0	0.00%

Max Draft 2023 Budget					200	3.57%

C) Other items to maintain service level						
					0	0.00%
					0	0.00%
	Subtotal	0	0		0	0.00%

Total Draft 2023 Budget					200	3.57%

D) Supplemental Items						
1)	Capital	-			0	0.00%
	Debt	-			0	0.00%
	Reserves	-			0	0.00%
	Operating	-			0	0.00%
2)	Operating	-			0	0.00%
	Reserves	-			0	0.00%
	Subtotal	-	-		0	0.00%

Max 2023 Requisition change if Supplemental & Other Items are Approved					200	3.57%

Notes:

1) The Operating Reserve balance at December 31, 2021 is $3,117 with $0 committed in 2022 - uncommitted balance is $3,117.
2) The Capital Reserve balance at December 31, 2021 is $ with $ committed in 2022 - uncommitted balance is $.