

456 – Saltair Recreation

This function provides for the acquisition, operation and maintenance of community recreation facilities within Electoral Area G. The function is funded primarily through requisition.

456 - RECREATION - SALTAIR		TOTAL REQUISITION	72,025		
STATUTORY LIMITATION:		GREATER OF \$28,300 OR 0.12500 /1000 OF NET TAXABLE VALUE Bylaw 2580 - January 12, 2005		120,846	
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
SALTAIR RECREATION	966,765,081	109,549,153	72,025		72,025
TOTAL	966,765,081	109,549,153	72,025		72,025
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0657	COST PER \$100,000 HOUSEHOLD	6.57	

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Recreation - Saltair

Function: 456

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$7,225	\$7,697	\$8,500	\$10,500	\$11,500	\$12,500
Long Term Debt						
Short Term Debt	64,800	64,328	64,329	64,329	64,329	0
Capital	281,600					
Transfer to Capital Reserve						\$64,329
TOTAL APPLICATION OF FUNDS	\$353,625	\$72,025	\$72,829	\$74,829	\$75,829	\$76,829
SOURCES OF FUNDS						
Requisition/Parcel Tax	72,025	72,025	72,829	74,829	75,829	76,829
User Fee						
Transfer from Capital Reserve						
Transfer from Operating Reserve						
Transfer from Gas Tax Reserve						
Other						
Debt Proceeds	281,600					
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$353,625	\$72,025	\$72,829	\$74,829	\$75,829	\$76,829

2025 Debt Short Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Saltair Centre	\$281,600	2028	\$64,328
Total			<u>\$64,328</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND
 456 - RECREATION - SALTAIR**

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-27,790	-36,790	-72,025	-72,025
Total REQUISITION - SPECIFIED	-27,790	-36,790	-72,025	-72,025
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	207	0	0
Total SURPLUS/DEFICIT - CURR	0	207	0	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	-207	0	0
Total TRANSFER FROM OPERA	0	-207	0	0
Total OPERATING REV	-27,790	-36,790	-72,025	-72,025
OPERATING EXP				
1120 GENERAL EXPENDITURES				
01-2-1120-2320 LEGAL SERVICES	0	2,197	0	0
01-2-1120-2370 INSURANCE - PROPERTY	5,819	6,343	5,735	6,022
01-2-1120-4100 ALLOC - GENERAL GOVERNME	268	275	291	427
01-2-1120-9910 CONTINGENCY	0	0	1,199	1,248
Total GENERAL EXPENDITURES	6,087	8,815	7,225	7,697
8115 SHORT TERM DEBT				
01-2-8115-8215 INTEREST	864	940	12,100	13,867
01-2-8115-8216 PRINCIPAL	21,046	21,046	52,700	50,461
Total SHORT TERM DEBT	21,910	21,986	64,800	64,328
8241 TRANSFER TO CAPITAL RESERVE				
01-2-8241-0000 TSF TO CAPITAL RESERVE	0	5,990	0	0
Total TRANSFER TO CAPITAL RI	0	5,990	0	0
Total OPERATING EXP	27,997	36,790	72,025	72,025
CAPITAL REV				
8250 M.F.A. FUNDING				
01-7-8250-0002 M.F.A. FUNDING - SHORT TERM	0	0	-281,600	0
Total M.F.A. FUNDING	0	0	-281,600	0
Total CAPITAL REV	0	0	-281,600	0
CAPITAL EXP				
8221 TRANSFER/GENERAL CAPITAL				



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
 456 - RECREATION - SALTAIR

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
01-8-8221-6122 BUILDING IMPROVEMENTS	0	0	281,600	0
Total TRANSFER/GENERAL CAP	0	0	281,600	0
Total CAPITAL EXP	0	0	281,600	0
Surplus/Deficit	207	0	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	207	0	0	0
