

## 437 – Theatre – Area C

The role of the Theatre – Area C function is to provide a grant to the Cowichan Performing Arts Centre (Function 426) from CVRD Electoral Area C.

437 - THEATRE - AREA C		TOTAL REQUISITION		59,046		
STATUTORY LIMITATION:		GREATER OF \$37,464 OR 0.09229 /1000 OF NET TAXABLE VALUE Bylaw 2220 - September 12, 2001		206,802		
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS				
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT		MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA C	2,240,780,073	245,660,000		59,046		59,046
TOTAL	2,240,780,073	245,660,000		59,046		59,046
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0240	COST PER \$100,000 HOUSEHOLD 2.40			

**COWICHAN VALLEY REGIONAL DISTRICT**

**2023-2027 FINANCIAL EXPENDITURE PROGRAM**

Service: Theatre - Area C

Function: 437

<b>TOTAL EXPENDITURE</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Operational Costs	\$83,874	\$59,046	\$31,294	\$0	\$0	\$0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$83,874</b>	<b>\$59,046</b>	<b>\$31,294</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	\$83,874	\$59,046	\$31,294	\$0	\$0	\$0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$83,874</b>	<b>\$59,046</b>	<b>\$31,294</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND 437 - THEATRE-AREA C				
	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV				
7571 REQUISITION				
01-1-7571-0000 REQUISITION	-88,109	-81,978	-83,874	-59,046
Total REQUISITION	-88,109	-81,978	-83,874	-59,046
Total OPERATING REV	-88,109	-81,978	-83,874	-59,046
OPERATING EXP				
7121 GENERAL RECREATION EXPEND				
01-2-7121-7545 GRANT - THEATRE	88,109	81,978	83,874	59,046
Total GENERAL RECREATION E	88,109	81,978	83,874	59,046
Total OPERATING EXP	88,109	81,978	83,874	59,046
Surplus/Deficit	0	0	0	0

Cowichan Valley Regional District  
Budget Report by Cost Center



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Date : Dec 20, 2022 Time : 3:02 pm

Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-88,109	-81,978	-83,874	-59,046
Summary Total Expenses	88,109	81,978	83,874	59,046
Summary Surplus/Deficit	0	0	0	0

## 2023 Year over Year Comparative Analysis

Function: 437 - Theatre - Area C

Requisition Change		2022 Requisition \$83,874	Proposed 2023 Requisition \$59,046	Requisition \$ Increase (Decrease) (24,828)	Requisition % Increase (Decrease) (29.60%)
<b>A) Core Budget</b>					
		<u>2022 \$ Budget</u>	<u>2023 \$ Budget</u>	<u>Requisition \$ Increase (Decrease)</u>	<u>Requisition % Increase (Decrease)</u>
Explanation of increase/decrease:					
Grants - Theatre - 1/3 now paid by Regional Recreation		83,874	59,046	(24,828)	(29.60%)
				0	0.00%
				0	0.00%
				0	0.00%
				0	0.00%
<b>Subtotal</b>		<u><b>83,874</b></u>	<u><b>59,046</b></u>	<u><b>(24,828)</b></u>	<u><b>(29.60%)</b></u>
<b>B) Prior Year One-time items</b>					
				0	0.00%
<b>Subtotal</b>		<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Max Draft 2023 Budget</b>				<b>(24,828)</b>	<b>(29.60%)</b>
<b>C) Other items to maintain service level</b>					
				0	0.00%
<b>Subtotal</b>		<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Total Draft 2023 Budget</b>				<b>(24,828)</b>	<b>(29.60%)</b>
<b>D) Supplemental Items</b>					
1)	Capital	-		0	0.00%
	Debt	-		0	0.00%
	Reserves	-		0	0.00%
	Operating	-		0	0.00%
2)	Operating	-		0	0.00%
	Reserves	-		0	0.00%
<b>Subtotal</b>		<u><b>-</b></u>	<u><b>-</b></u>	<u><b>0</b></u>	<u><b>0.00%</b></u>
<b>Max 2023 Requisition change if Supplemental &amp; Other Items are Approved</b>				<b>(24,828)</b>	<b>-29.60%</b>

### Notes:

1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$.

2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.