

## 285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION

TOTAL REQUISITION

958,000

STATUTORY LIMITATION:

GREATER OF \$958,000 OR  
0.07427 /1000 OF NET TAXABLE VALUE  
Bylaw 3772 - February 12, 2014

2,481,477

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,410,998,809	180,726,750	44,901	24	44,925
DISTRICT OF NORTH COWICHAN	11,154,761,749	1,307,796,507	324,915	103	325,018
TOWN OF LADYSMITH	3,061,190,531	338,101,437	83,999	193	84,192
TOWN OF LAKE COWICHAN	1,104,587,750	118,037,401	29,326	7	29,333
ELECTORAL AREA A	2,251,787,696	245,995,189	61,116	65	61,181
ELECTORAL AREA B	4,212,681,788	449,366,221	111,643	52	111,694
ELECTORAL AREA C	2,118,150,621	235,353,803	58,472	(29)	58,443
ELECTORAL AREA D	1,374,597,312	157,632,869	39,163	31	39,194
ELECTORAL AREA E	1,498,058,229	192,512,412	47,829	(476)	47,353
ELECTORAL AREA F	1,037,842,599	142,343,326	35,364	(1)	35,364
ELECTORAL AREA G	1,390,891,134	152,989,041	38,009	(13)	37,996
ELECTORAL AREA H	1,263,806,106	157,854,856	39,218	14	39,232
ELECTORAL AREA I	1,532,206,237	177,280,208	44,044	30	44,074
TOTAL	33,411,560,561	3,855,990,020	958,000	0	958,000

RESIDENTIAL TAX RATE:

0.0248

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

2.48

**COWICHAN VALLEY REGIONAL DISTRICT**

**2025-2029 FINANCIAL EXPENDITURE PROGRAM**

Service: Regional Parkland Acquisition

Function: 285

<b>TOTAL EXPENDITURE</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operational Costs	\$317,598	\$32,554	\$40,000	\$40,000	\$40,000	\$40,000
Long Term Debt						
Short Term Debt						
Capital	800,000	800,000	\$600,000	\$1,000,000		\$1,000,000
Transfer to Capital Reserve	\$725,402	\$725,446	\$318,000		\$918,000	
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$1,843,000</b>	<b>\$1,558,000</b>	<b>\$958,000</b>	<b>\$1,040,000</b>	<b>\$958,000</b>	<b>\$1,040,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	958,000	958,000	958,000	958,000	958,000	958,000
User Fee						
Transfer from Capital Reserve		600,000		82,000		82,000
Other						
Debt Proceeds						
Transfer from Operating Reserve	885,000					
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$1,843,000</b>	<b>\$1,558,000</b>	<b>\$958,000</b>	<b>\$1,040,000</b>	<b>\$958,000</b>	<b>\$1,040,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND					
285 - REGIONAL PARKLAND ACQUISITION					
		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
OPERATING REV					
2000 GRANTS					
01-1-2000-2100	FEDERAL GRANTS IN LIEU	-101	-86	0	0
01-1-2000-2101	PROVINCIAL GRANTS IN LIEU	-966	-990	0	0
Total GRANTS		-1,066	-1,076	0	0
7573 REQUISITION - PARKLAND ACQ.					
01-1-7573-0000	REQUISITION - PARKLAND ACQ.	-650,000	-650,000	-758,000	-758,000
Total REQUISITION - PARKLAND		-650,000	-650,000	-758,000	-758,000
9120 TRANSFER FROM OPERATING RESERVE					
01-1-9120-0000	TSF FROM OPERATING RESEF	0	0	-285,000	0
Total TRANSFER FROM OPERAT		0	0	-285,000	0
Total OPERATING REV		-651,066	-651,076	-1,043,000	-758,000
OPERATING EXP					
7170 REGIONAL PARKS/GENERAL EXPEND					
01-2-7170-2330	CONSULTANTS	0	0	285,000	0
01-2-7170-4100	ALLOC - GENERAL GOVERNME	39,370	32,313	32,598	32,554
Total REGIONAL PARKS/GENER		39,370	32,313	317,598	32,554
8115 SHORT TERM DEBT					
01-2-8115-8215	INTEREST	2,970	3,230	0	0
01-2-8115-8216	PRINCIPAL	72,327	72,327	0	0
Total SHORT TERM DEBT		75,297	75,557	0	0
8241 TRANSFER TO CAPITAL RESERVE					
01-2-8241-0000	TSF TO CAPITAL RESERVE	537,299	543,206	725,402	725,446
Total TRANSFER TO CAPITAL R		537,299	543,206	725,402	725,446
Total OPERATING EXP		651,966	651,076	1,043,000	758,000
CAPITAL REV					
7573 REQUISITION - PARKLAND ACQUISITION					
01-7-7573-0000	REQUISITION - PARKLAND ACQ.	-100,000	-100,000	-200,000	-200,000
Total REQUISITION - PARKLAND		-100,000	-100,000	-200,000	-200,000
9010 TRANSFER FROM CAPITAL RES					
01-7-9010-0000	TSF FROM CAPITAL RESERVE	0	-305,656	-2,033,000	-600,000
Total TRANSFER FROM CAPITAL		0	-305,656	-2,033,000	-600,000
9120 TRANSFER FROM OPERATING RESERVE					



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

		GENERAL REVENUE FUND			
		285 - REGIONAL PARKLAND ACQUISITION			
		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
01-7-9120-0000	TRANSFER FROM OPERATING	0	-600,000	-292,000	0
	Total TRANSFER FROM OPERAT	0	-600,000	-292,000	0
	Total CAPITAL REV	-100,000	-1,005,656	-2,525,000	-800,000
CAPITAL EXP					
01-8-8221-6114	8221 TRANSFER/GENERAL CAPITAL LAND	0	1,005,656	2,525,000	800,000
	Total TRANSFER/GENERAL CAP	0	1,005,656	2,525,000	800,000
	Total CAPITAL EXP	0	1,005,656	2,525,000	800,000
Surplus/Deficit		-99,101	0	0	0



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-99,101	0	0	0