

285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION

TOTAL REQUISITION

958,000

STATUTORY LIMITATION:

GREATER OF \$958,000 OR
0.07427 /1000 OF NET TAXABLE VALUE
Bylaw 3772 - February 12, 2014

2,484,758

BASIS OF APPORTIONMENT:

ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,413,178,909	181,152,690	44,944		44,944
DISTRICT OF NORTH COWICHAN	11,170,044,282	1,309,673,507	324,932		324,932
TOWN OF LADYSMITH	3,064,727,731	338,686,142	84,028		84,028
TOWN OF LAKE COWICHAN	1,105,752,750	118,153,901	29,314		29,314
ELECTORAL AREA A	2,252,939,831	246,190,763	61,080		61,080
ELECTORAL AREA B	4,221,441,932	450,512,645	111,773		111,773
ELECTORAL AREA C	2,119,300,007	235,103,631	58,329		58,329
ELECTORAL AREA D	1,376,856,312	157,990,139	39,198		39,198
ELECTORAL AREA E	1,500,708,109	192,777,400	47,828		47,828
ELECTORAL AREA F	1,038,148,073	142,388,649	35,327		35,327
ELECTORAL AREA G	1,392,399,174	153,139,845	37,994		37,994
ELECTORAL AREA H	1,264,983,472	157,972,593	39,193		39,193
ELECTORAL AREA I	1,535,257,437	177,585,328	44,059		44,059
TOTAL	33,455,738,019	3,861,327,233	958,000	-	958,000

RESIDENTIAL TAX RATE:

0.0248

COST PER \$100,000 HOUSEHOLD

(PER \$1000 OF NET TAXABLE VALUE)

2.48

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Regional Parkland Acquisition

Function: 285

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$317,598	\$32,554	\$40,000	\$40,000	\$40,000	\$40,000
Long Term Debt						
Short Term Debt						
Capital	800,000	800,000	\$600,000	\$1,000,000		\$1,000,000
Transfer to Capital Reserve	\$725,402	\$725,446	\$318,000		\$918,000	
TOTAL APPLICATION OF FUNDS	\$1,843,000	\$1,558,000	\$958,000	\$1,040,000	\$958,000	\$1,040,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	958,000	958,000	958,000	958,000	958,000	958,000
User Fee						
Transfer from Capital Reserve		600,000		82,000		82,000
Other						
Debt Proceeds						
Transfer from Operating Reserve	885,000					
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$1,843,000	\$1,558,000	\$958,000	\$1,040,000	\$958,000	\$1,040,000



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
285 - REGIONAL PARKLAND ACQUISITION

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
OPERATING REV				
2000 GRANTS				
01-1-2000-2100 FEDERAL GRANTS IN LIEU	-101	-86	0	0
01-1-2000-2101 PROVINCIAL GRANTS IN LIEU	-966	-990	0	0
Total GRANTS	-1,066	-1,076	0	0
7573 REQUISITION - PARKLAND ACQ.				
01-1-7573-0000 REQUISITION - PARKLAND ACQ	-650,000	-650,000	-758,000	-758,000
Total REQUISITION - PARKLAND	-650,000	-650,000	-758,000	-758,000
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-285,000	0
Total TRANSFER FROM OPERATI	0	0	-285,000	0
Total OPERATING REV	-651,066	-651,076	-1,043,000	-758,000
OPERATING EXP				
7170 REGIONAL PARKS/GENERAL EXPEND				
01-2-7170-2330 CONSULTANTS	0	0	285,000	0
01-2-7170-4100 ALLOC - GENERAL GOVERNME	39,370	32,313	32,598	32,554
Total REGIONAL PARKS/GENER	39,370	32,313	317,598	32,554
8115 SHORT TERM DEBT				
01-2-8115-8215 INTEREST	2,970	3,230	0	0
01-2-8115-8216 PRINCIPAL	72,327	72,327	0	0
Total SHORT TERM DEBT	75,297	75,557	0	0
8241 TRANSFER TO CAPITAL RESERVE				
01-2-8241-0000 TSF TO CAPITAL RESERVE	537,299	543,206	725,402	725,446
Total TRANSFER TO CAPITAL RE	537,299	543,206	725,402	725,446
Total OPERATING EXP	651,966	651,076	1,043,000	758,000
CAPITAL REV				
7573 REQUISITION - PARKLAND ACQUISITION				
01-7-7573-0000 REQUISITION - PARKLAND ACQ	-100,000	-100,000	-200,000	-200,000
Total REQUISITION - PARKLAND	-100,000	-100,000	-200,000	-200,000
9010 TRANSFER FROM CAPITAL RES				
01-7-9010-0000 TSF FROM CAPITAL RESERVE	0	-305,656	-2,033,000	-600,000
Total TRANSFER FROM CAPITAL	0	-305,656	-2,033,000	-600,000
9120 TRANSFER FROM OPERATING RESERVE				



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GENERAL REVENUE FUND
285 - REGIONAL PARKLAND ACQUISITION

		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
01-7-9120-0000	TRANSFER FROM OPERATING	0	-600,000	-292,000	0
	Total TRANSFER FROM OPERAT	0	-600,000	-292,000	0
	Total CAPITAL REV	-100,000	-1,005,656	-2,525,000	-800,000
CAPITAL EXP					
01-8-8221-6114	8221 TRANSFER/GENERAL CAPITAL LAND	0	1,005,656	2,525,000	800,000
	Total TRANSFER/GENERAL CAP	0	1,005,656	2,525,000	800,000
	Total CAPITAL EXP	0	1,005,656	2,525,000	800,000
	Surplus/Deficit	-99,101	0	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-99,101	0	0	0
