

442 – Cowichan Sportsplex – Area C

The role of the Cowichan Sportsplex – Area C function is to provide a grant to the Cowichan Sportsplex from CVRD Electoral Area C.

442 - COWICHAN SPORTSPLEX - AREA C		TOTAL REQUISITION	11,906		
STATUTORY LIMITATION:		GREATER OF \$12,460 OR 0.01457 /1000 OF NET TAXABLE VALUE Bylaw 3833 - December 10, 2014	32,639		
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
ELECTORAL AREA C	2,240,780,073	245,660,000	11,906		11,906
TOTAL	2,240,780,073	245,660,000	11,906		11,906
RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)		0.0048	COST PER \$100,000 HOUSEHOLD 0.48		

COWICHAN VALLEY REGIONAL DISTRICT

2023-2027 FINANCIAL EXPENDITURE PROGRAM

Service: Cowichan Sportsplex - Area C

Function: 442

TOTAL EXPENDITURE	2022	2023	2024	2025	2026	2027
Operational Costs	\$17,432	11,906	6,310	0	0	0
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$17,432	\$11,906	\$6,310	\$0	\$0	\$0
SOURCES OF FUNDS						
Requisition/Parcel Tax	17,432	11,906	6,310	0	0	0
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$17,432	\$11,906	\$6,310	\$0	\$0	\$0



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Function Type : Selective

GENERAL REVENUE FUND
442 - COWICHAN SPORTSPLEX - AREA C

		2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
OPERATING REV					
7571 REQUISITION					
01-1-7571-0000	REQUISITION	-17,242	-17,242	-17,432	-11,906
	Total REQUISITION	-17,242	-17,242	-17,432	-11,906
	Total OPERATING REV	-17,242	-17,242	-17,432	-11,906
OPERATING EXP					
7183 GENERAL EXPENDITURES					
01-2-7183-4100	ALLOC - GENERAL GOVERNMENT	294	331	339	338
01-2-7183-7540	GRANT TO ORGANIZATION	16,948	16,911	17,093	11,568
	Total GENERAL EXPENDITURES	17,242	17,242	17,432	11,906
	Total OPERATING EXP	17,242	17,242	17,432	11,906
	Surplus/Deficit	0	0	0	0

Cowichan Valley Regional District
Budget Report by Cost Center



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Date : Dec 20, 2022 Time : 3:10 pm

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Function Type : Selective

	2020 ACTUAL	2021 ACTUAL	2022 AMENDED BUDG	2023 PROVISIONAL
Summary Total Revenues	-17,242	-17,242	-17,432	-11,906
Summary Total Expenses	17,242	17,242	17,432	11,906
Summary Surplus/Deficit	0	0	0	0

2023 Year over Year Comparative Analysis

Function: 442 - Cowichan Sportsplex - Area C

Requisition Change		2022 Requisition \$17,432	Proposed 2023 Requisition \$11,906		Requisition \$ Increase (Decrease) (5,526)	Requisition % Increase (Decrease) (31.70%)	
A) Core Budget				2022 \$ Budget	2023 \$ Budget	Requisition \$ Increase (Decrease)	Requisition % Increase (Decrease)
Explanation of increase/decrease:						0	0.00%
	Allocations			339	338	(1)	(0.01%)
	Grant to Organization - 1/3 now paid by Regional Recreation			17,093	11,568	(5,525)	(31.69%)
						0	0.00%
			Subtotal	17,432	11,906	(5,526)	(31.70%)
B) Prior Year One-time items						0	0.00%
						0	0.00%
			Subtotal	0	0	0	0.00%
Max Draft 2023 Budget						(5,526)	(31.70%)
C) Other items to maintain service level						0	0.00%
			Subtotal	0	0	0	0.00%
Total Draft 2023 Budget						(5,526)	(31.70%)
D) Supplemental Items							
1)	Capital			-		0	0.00%
	Debt			-		0	0.00%
	Reserves			-		0	0.00%
	Operating			-		0	0.00%
2)	Operating			-		0	0.00%
	Reserves			-		0	0.00%
			Subtotal	-	-	0	0.00%
Max 2023 Requisition change if Supplemental & Other Items are Approved						(5,526)	-31.70%
Notes:							
1) The Operating Reserve balance at December 31, 2021 is \$ with \$0 committed in 2022 - uncommitted balance is \$.							

2) The Capital Reserve balance at December 31, 2021 is \$ with \$ committed in 2022 - uncommitted balance is \$.