

## 586 – Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

<b>586 - MILL SPRINGS STREET LIGHTING</b>	<b>TOTAL REQUISITION</b>	<b>7,000</b>			
<b>STATUTORY LIMITATION:</b>	<b>GREATER OF \$30,000 OR 0.29100 /1000 OF NET TAXABLE VALUE Bylaw 3712 - July 31, 2013</b>		<b>85,561</b>		
<b>BASIS OF APPORTIONMENT:</b>	<b>ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS</b>				
<b>PARTICIPATING AREAS:</b>	<b>NET TAXABLE VALUE</b>	<b>FIGURES USED FOR APPORTIONMENT</b>	<b>MEMBERS SHARE</b>	<b>PRIOR YEAR ADJ</b>	<b>TOTAL</b>
<b>MILL SPRINGS STREET LIGHTING</b>	<b>294,024,001</b>	<b>29,402,400</b>	<b>7,000</b>		<b>7,000</b>
<b>TOTAL</b>	<b>294,024,001</b>	<b>29,402,400</b>	<b>7,000</b>		<b>7,000</b>
<b>RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE)</b>		<b>0.0238</b>	<b>COST PER \$100,000 HOUSEHOLD</b>	<b>2.38</b>	

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Mill Springs Street Lighting

Function: 586

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$7,000	\$7,000	\$8,000	\$8,000	\$9,000	\$9,000
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$9,000</b>	<b>\$9,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	7,000	7,000	8,000	8,000	9,000	9,000
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$8,000</b>	<b>\$8,000</b>	<b>\$9,000</b>	<b>\$9,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND  
 586 - MILL SPRINGS STREET LIGHTING**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-8,000	-8,000	-7,000	-7,000
Total REQUISITION - SPECIFIED	-8,000	-8,000	-7,000	-7,000
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	0	5,180	0
Total SURPLUS/DEFICIT - CURR	0	0	5,180	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-5,180	0
Total TRANSFER FROM OPERA	0	0	-5,180	0
Total OPERATING REV	-8,000	-8,000	-7,000	-7,000
<b>OPERATING EXP</b>				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	2,000	2,000	2,000	2,000
01-2-3250-1400 BENEFITS	62	600	600	600
01-2-3250-4100 ALLOC - GENERAL GOVERNME	257	142	285	652
01-2-3250-4575 ALLOC - ENGINEERING	226	415	415	415
01-2-3250-4587 ALLOC - ADMINISTRATION	31	57	57	57
01-2-3250-5530 ELECTRICITY	2,547	2,486	2,750	2,383
01-2-3250-5638 CONTRACT ELECTRICAL REPA	830	7,480	893	893
Total STREET LIGHTING EXPEN	5,953	13,180	7,000	7,000
Total OPERATING EXP	5,953	13,180	7,000	7,000
<b>Surplus/Deficit</b>	<b>-2,047</b>	<b>5,180</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-2,047	5,180	0	0

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