586 - Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

586 - MILL SPRINGS STREET LIGHTING TOTAL REQUISITION 7,000

STATUTORY LIMITATION: GREATER OF \$30,000 OR

0.29100 /1000 OF NET TAXABLE VALUE

Bylaw 3712 - July 31, 2013

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS PRIOR SHARE YEAR ADJ	TOTAL
MILL SPRINGS STREET LIGHTING	299,840,001	29,984,000	7,000 -	7,000
TOTAL	299,840,001	29,984,000	7,000	7,000

RESIDENTIAL TAX RATE: (PER \$1000 OF NET TAXABLE VALUE) 0.0233

COST PER \$100,000 HOUSEHOLD

2.33

87,253

COWICHAN VALLEY REGIONAL DISTRICT

2026-2030 FINANCIAL EXPENDITURE PROGRAM

Service: Mill Springs Street Lighting

Function: 586

TOTAL EXPENDITURE	2025	2026	2027	2028	2029	2030
Operational Costs	\$7,000	\$7,000	\$7,100	\$7,100	\$7,100	\$7,200
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$7,000	\$7,000	\$7,100	\$7,100	\$7,100	\$7,200
SOURCES OF FUNDS						
Requisition/Parcel Tax	7,000	7,000	7,100	7,100	7,100	7,200
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$7,000	\$7,000	\$7,100	\$7,100	\$7,100	\$7,200

Cowichan Valley Regional District Budget Report by Cost Center

Account Code : ??-?-????

ॐ CVRD

To: ??-?-????

GL5260 Date: Oct 23, 2025 Page :

Time: 12:40 pm

Function Type : Selective

GENERAL REVENUE FUND 586 - MILL SPRINGS STREET LIGHTING

		2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE	
OPERATING REV	<u>, </u>					
7572 REQUISITIC 01-1-7572-0000	ON - SPECIFIED AREA REQUISITION - SPECIFIED ARE	-7,000	-7,000	-7,000	-7,000	
01-1-7372-0000	Total REQUISITION - SPECIFIED	-7,000	-7,000	-7,000	-7,000	
9110 SURPLUS/D 01-1-9110-0000	EFICIT - CURRENT YEAR SURPLUS/DEFICIT	5,180	0	0	0	
	Total SURPLUS/DEFICIT - CURR	5,180	0	0	0	
9120 TRANSFER 01-1-9120-0000	FROM OPERATING RESERVE TSF FROM OPERATING RESEF	-5,180	0	0	0	
	Total TRANSFER FROM OPERAT	-5,180	0	0	0	
	Total OPERATING REV	-7,000	-7,000	-7,000	-7,000	
OPERATING EXP	<u> </u>					
3250 STREET LIG	GHTING EXPENDITURES					
01-2-3250-1301	WAGES	2,000	2,000	2,000	2,000	
01-2-3250-1400	BENEFITS	600	600	600	600	
01-2-3250-4100	ALLOC - GENERAL GOVERNME	285	652	281	279	
01-2-3250-4575	ALLOC - ENGINEERING	415	415	415	415	
01-2-3250-4587	ALLOC - ADMINISTRATION	57	57	57	0	
01-2-3250-5530	ELECTRICITY	2,538	2,512	2,750	2,800	
01-2-3250-5638	CONTRACT ELECTRICAL REPA	0	0	897	906	
	Total STREET LIGHTING EXPEN	5,895	6,236	7,000	7,000	
	Total OPERATING EXP	5,895	6,236	7,000	7,000	
	Surplus/Deficit	-1,105	-764	0	0	

Cowichan Valley Regional District Budget Report by Cost Center



GL5260 **Date:** Oct 23, 2025 **Page**: 2 **Time**: 12:40 pm

2

Account Code :	??-?-????-????	To:	??-?-????-????	CVICE	Function Type :	Selective

	2023 ACTUAL	2024 ACTUAL	2025 AMENDED BUDG	2026 BUDGET VALUE	
Summary Total Revenues	0	0	0	0	
Summary Total Expenses	0	0	0	0	
Summary Surplus/Deficit	-1,105	-764	0	0	