

586 – Mill Springs Street Lighting

The role of the Mill Springs Ornamental Street Lighting function is to maintain this street lighting system for Mill Springs Subdivision. This function is primarily funded by a parcel tax requisition. The system consists of 75 -24 Watt LED fixtures on ornamental poles.

586 - MILL SPRINGS STREET LIGHTING		TOTAL REQUISITION	7,000		
STATUTORY LIMITATION:		GREATER OF \$30,000 OR			
		0.29100 /1000 OF NET TAXABLE VALUE		87,250	
		Bylaw 3712 - July 31, 2013			
BASIS OF APPORTIONMENT:		ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS			
PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
MILL SPRINGS STREET LIGHTING	299,827,001	29,982,700	7,000		7,000
TOTAL	299,827,001	29,982,700	7,000		7,000
RESIDENTIAL TAX RATE:		0.0233	COST PER \$100,000 HOUSEHOLD		
(PER \$1000 OF NET TAXABLE VALUE)			2.33		

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Mill Springs Street Lighting

Function: 586

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$7,000	\$7,000	\$7,250	\$7,250	\$7,400	\$7,400
Long Term Debt						
Short Term Debt						
Capital						
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$7,000	\$7,000	\$7,250	\$7,250	\$7,400	\$7,400
SOURCES OF FUNDS						
Requisition/Parcel Tax	7,000	7,000	7,250	7,250	7,400	7,400
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$7,000	\$7,000	\$7,250	\$7,250	\$7,400	\$7,400



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL REVENUE FUND
586 - MILL SPRINGS STREET LIGHTING

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
OPERATING REV				
7572 REQUISITION - SPECIFIED AREA				
01-1-7572-0000 REQUISITION - SPECIFIED ARE	-8,000	-7,000	-7,000	-7,000
Total REQUISITION - SPECIFIED	-8,000	-7,000	-7,000	-7,000
9110 SURPLUS/DEFICIT - CURRENT YEAR				
01-1-9110-0000 SURPLUS/DEFICIT	0	5,180	0	0
Total SURPLUS/DEFICIT - CURR	0	5,180	0	0
9120 TRANSFER FROM OPERATING RESERVE				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	-5,180	0	0
Total TRANSFER FROM OPERA	0	-5,180	0	0
Total OPERATING REV	-8,000	-7,000	-7,000	-7,000
OPERATING EXP				
3250 STREET LIGHTING EXPENDITURES				
01-2-3250-1301 WAGES	2,000	2,000	2,000	2,000
01-2-3250-1400 BENEFITS	600	600	600	600
01-2-3250-4100 ALLOC - GENERAL GOVERNME	142	285	652	281
01-2-3250-4575 ALLOC - ENGINEERING	415	415	415	415
01-2-3250-4587 ALLOC - ADMINISTRATION	57	57	57	57
01-2-3250-5530 ELECTRICITY	2,486	2,538	2,383	2,750
01-2-3250-5638 CONTRACT ELECTRICAL REPA	7,480	0	893	897
Total STREET LIGHTING EXPEN	13,180	5,895	7,000	7,000
Total OPERATING EXP	13,180	5,895	7,000	7,000
Surplus/Deficit	5,180	-1,105	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	5,180	-1,105	0	0
