

662 – Honeymoon Bay Water (Well 2) Debt

The role of the Honeymoon Bay Well #2 Debt is to pay for debt for all homes connected to Honeymoon Bay Water System.

HONEYMOON BAY WATER (WELL 2) DEBT (662)	PARCEL TAX REQUISITION	\$ 28,300
PARTICIPATING AREA	Specified Area of Electoral Area "F"	
STATUTORY LIMITATION		
Maximum Parcel Tax Requisition	\$ 28,300	
BYLAW #	Management Bylaw 3980	
MOST RECENT AMENDMENT DATE	Adopted June 8, 2016	
TOTAL NUMBER OF PARCELS		206
ANNUAL COST PER PROPERTY	Parcel tax	\$ 137
	User fee	\$ -

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Honeymoon Bay Water (Well 2) Debt

Function: 662

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs						
Long Term Debt	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754	\$24,754
Short Term Debt						
Capital						
Transfer to Operating Reserve	3,546	3,546	3,546	3,546	3,546	3,546
TOTAL APPLICATION OF FUNDS	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300
SOURCES OF FUNDS						
Requisition/Parcel Tax	28,300	28,300	28,300	28,300	28,300	28,300
User Fee						
Transfer from Capital Reserve						
Other						
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300	\$28,300

2025 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Debt Servicing	\$232,227	2034	\$24,754
Total			<u>\$24,754</u>

*Proceeds go to Function 660



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

GENERAL WATER FUND
662 - HONEYMOON BAY WATER (WELL 2) D

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
OPERATING REV				
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-28,300	-28,300	-28,300	-28,300
Total REQUISITION - PARCEL TA	-28,300	-28,300	-28,300	-28,300
Total OPERATING REV	-28,300	-28,300	-28,300	-28,300
OPERATING EXP				
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	7,280	7,280	7,280	7,280
Total INTEREST/MFA OWN DEBE	7,280	7,280	7,280	7,280
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
Total PRINCIPAL (CVRD)	17,474	17,474	17,474	17,474
8245 TRANSFER TO OPERATING RESERVE				
02-2-8245-0000 TRANSFER TO OPERATING RE	0	0	3,546	3,546
Total TRANSFER TO OPERATIN	0	0	3,546	3,546
Total OPERATING EXP	24,754	24,754	28,300	28,300
Surplus/Deficit	-3,546	-3,546	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-3,546	-3,546	0	0
