

COWICHAN VALLEY REGIONAL DISTRICT

2019-2023 FINANCIAL EXPENDITURE PROGRAM

Dept Function: Cowichan Housing Association Annual Contribution Service (Bylaw No. 4201)

Financial Contribution Service: Cowichan Housing Association

TOTAL EXPENDITURE	2019	2020	2021	2022	2023
Operational Costs	\$765,000	\$765,000	\$765,000	\$765,000	\$765,000
Debt Payments					
Capital					
Transfer to Reserve					
TOTAL APPLICATION OF FUNDS	\$765,000	\$765,000	\$765,000	\$765,000	\$765,000
<u>SOURCES OF FUNDS</u>					
Requisition/Parcel Tax	\$765,000	\$765,000	\$765,000	\$765,000	\$765,000
Transfer from Reserve Fund					
Other					
Debt Proceeds					
Surplus/(Deficit)					
TOTAL SOURCE OF FUNDS	\$765,000	\$765,000	\$765,000	\$765,000	\$765,000

"Total application of funds" must equal "Total Source of Funds"

Maximum Annual Requisition: The greater of \$765,000 or an amount equal to the amount that could be raised by a property value tax of \$0.0458 per \$1,000 of net taxable value of land and improvements within the Cowichan Valley Regional District. The participating areas for this service is the whole of the Cowichan Valley Regional District comprised of the City of Duncan; District Municipality of North Cowichan; Town of Lake Cowichan; Town of Ladysmith; and Electoral Areas:
A – Mill Bay/Malahat; B – Shawnigan Lake; C – Cobble Hill; D – Cowichan Bay; E – Cowichan Station/Sahtlam/Glenora; F – Cowichan Lake South/Skutz Falls; G – Saltair/Gulf Islands; H – North Oyster/Diamond; and I – Youbou/Meade Creek.

4/30/2018