

New Regional Services Established

Following public approval via a regional referenda in the 2022 Local Government Elections, the CVRD Board of Directors adopted Bylaw No. 4438, establishing the Regional Recreation Funding Services.

The Regional Recreation Funding Services provide an equitable funding model for nine regionally significant recreation facilities, base on each jurisdiction's usage of the facilities. The new funding model is being phased in over a three year period.

Cowichan Valley Regional Hospital District

The Cowichan Valley Regional Hospital District (CVRHD) provides capital funding to Island Health for the following facilities within its boundaries:

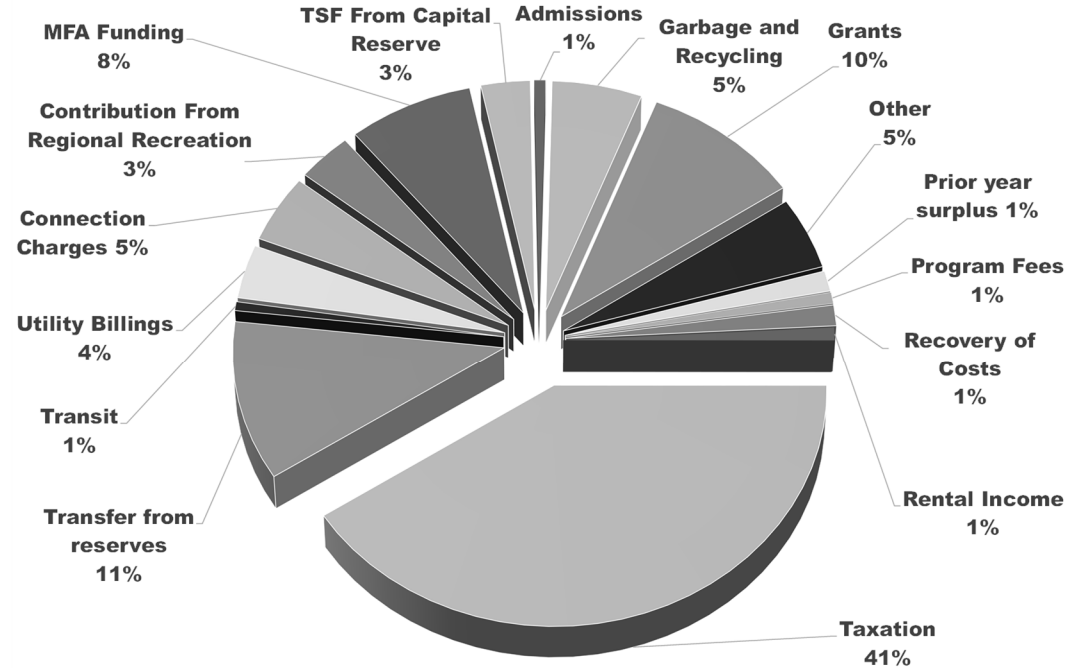
- Cowichan District Hospital
- Cairnsmore Place
- Ladysmith Community Health
- Chemainus Health Care Centre

Capital funding is cost-shared with the province on a 60/40 basis, with the CVRHDs portion being 40%.

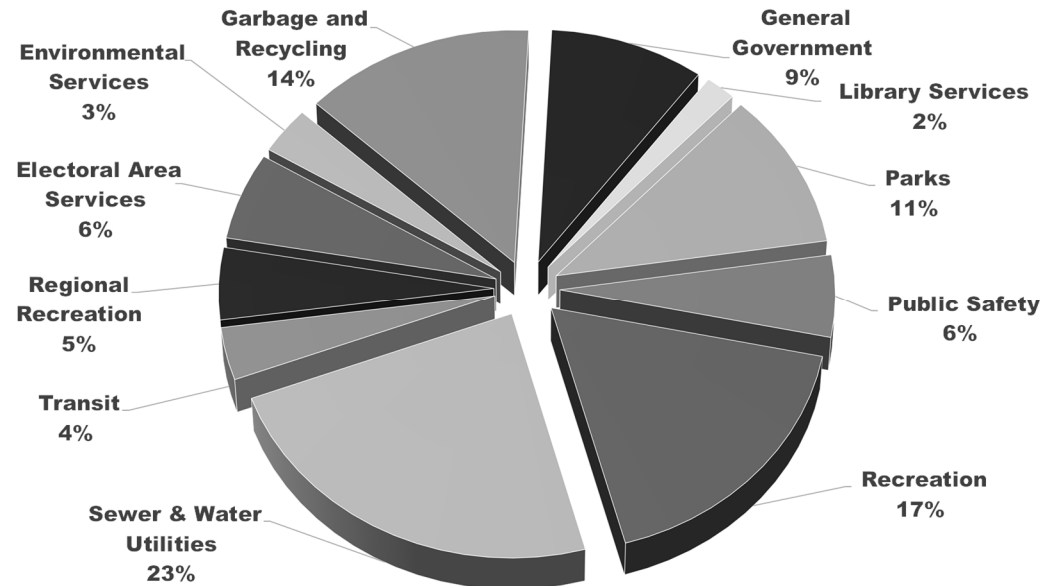
Starting in 2010, the CVRHD has been putting funds aside to raise the Regional Hospital District's 40% share of the new hospital.

Construction has begun in 2022 and it is anticipated that the hospital will be ready to welcome the first patients into the new facility in late 2028.

Where the CVRD's money comes from?*



Where the CVRD's money is spent?*



*These graphs are representative of the CVRD as a whole. Your local areas participation will vary slightly.

Electoral Area I
Youbou/Meade
Creek

2023



CVRD

Cowichan Valley
Regional District
Property Taxes

175 Ingram Street
Duncan BC V9L 1N8
Phone: 250.746.2500
Toll Free: 1.800.665.3955
Email: budget@cvrld.bc.ca
www.cvrld.bc.ca

Message from the Chair

The Cowichan Valley Regional District stretches from the Nanaimo Airport in the north to the Malahat in the south, and from the west coast of Vancouver Island to Valdes Island to the east. All of this is divided into 9 Electoral Areas and 4 Municipalities. Elected representatives from the 13 jurisdictions come together at the CVRD Board to work with CVRD staff to provide 178 local and regional services to the over 89,000 people in our region.

With a newly elected Board of Directors and new senior management staff joining the organization, we are well positioned to respond to the challenges facing our region, and continue to provide a high level of service to our residents. Although the COVID-19 pandemic is now behind us, we face a new series of financial challenges related to the increased costs of inflation, rising interest rates, and the continued housing crisis.

We have made every effort to reduce the increased financial burden to taxpayers in our 2023 budget. However, the cost associated with the new regional recreation funding model approved by referendum, as well as the rising costs of maintaining our current service levels, have resulted in a 11.49% average increase to taxation by the CVRD. This percentage increase is in line with the majority of regional districts across the province, who like us, find themselves challenged to meet current demands while striving to be fiscally conservative.

I want to assure you that our Board, will continue to advocate on behalf of all of the businesses and residents in the CVRD for support from our senior governments to ensure our region can maintain its high standards for quality of life, protection of the environment, and forward-thinking policies. If you have any questions, please don't hesitate to contact me at: chairperson@cvrld.bc.ca

Aaron Stone, Chair

Understanding Your Tax Notice

You have just received your 2023 property tax notice from the province. The Province collects taxes for schools, roads, policing, Regional District services and the Regional Hospital District. The CVRD receives a lump sum payment from the province in August of each year.

The following will explain each line on your property tax notice.

Provincial Services

Provincial School Tax

The Province collects this tax for education and school facilities.

Provincial Rural Tax and Police Tax

The Provincial Government tax is for rural road maintenance provided by the Province and police protection services

Local Services

I Cowichan Valley

This is your electoral area tax for services provided by the CVRD.

Cowichan Valley Hospital

The CVRHD provides capital funding for the hospital facilities in this region.

BC Assessment

BC Assessment Authority is a crown corporation that sets all property values in the province. Their costs are recovered by this tax.

Municipal Finance Authority

The Municipal Finance Authority coordinates financial borrowing for all local governments in the province.

Other Local Services

Persons who own property within the following specified areas will also be assessed these taxes:

	<u>2023</u>	<u>2022</u>
Lake Cowichan Fire	42.23	51.34
Youbou Fire	16.85	20.30
Bald Mountain Drainage	2.37	2.02
Cowichan River Flood Management	1.06	1.23

Your electoral area taxes per \$100,000 assessed residential value

<u>SERVICE</u>	<u>2023</u>	<u>2022</u>
General Government	9.17	8.09
Vancouver Island Regional Library	12.32	13.02
Commuter Transit	0.85	0.99
Transit	7.57	8.78
Emergency 911	2.27	2.06
Grants-In-Aid	0.34	0.41
Economic Development	1.74	1.92
Regional Tourism	0.31	0.36
Electoral Feasibility Studies	0.08	0.09
Environmental Initiatives	1.82	2.12
Emergency Planning	3.08	3.62
Community Parks	10.57	13.49
Electoral Area Services	4.73	5.11
Regional Parks	4.03	4.35
Kinsol Trestle	0.29	0.33
Regional Parkland Acquisition	1.93	2.24
Animal control	0.28	0.42
Building Inspection	1.83	2.14
Bylaw Enforcement	3.55	4.12
Parks & Trails	6.37	6.75
Planning	14.39	15.23
Regional Recreation	6.80	0.00
Arts and Culture	0.33	0.39
Cowichan Lake Recreation	51.16	72.31
Victim Services West	0.32	0.39
Cowichan Lake Activity Centre	1.23	1.48
Senior Centre Grant	0.32	0.38
Kaatza Historical Society	0.64	0.78
Cowichan Aquatic Centre	0.18	0.33
Cowichan Valley Hospice Society	0.16	0.19
Solid Waste Complex	17.18	19.29
Cowichan Housing Association	1.96	2.24
Drinking Water & Watershed Protection	1.73	2.01
Critical Street Lighting	0.33	0.10
	169.85	195.51

The average Area I home valued at \$1,183,858 would pay \$2,013.33 in Regional District Taxes

This is an **estimate** calculated on the 2023 financial plan adopted on March 8, 2023. It will vary slightly from your actual tax notice due to anticipated assessment changes, rounding and the provincial collection fee of 5.25% that is added to your CVRD rate.

Claiming the Home Owner Grant

The home owner grant process has changed. To claim your grant visit <https://www2.gov.bc.ca/gov/content/taxes/property-taxes/annual-property-tax/home-owner-grant>

Inquiries on provincial taxation and your property tax notice

Please contact Surveyor of Taxes toll free through Enquiries BC 1.800.663.7867 and request a transfer to 250.387.0555. The Property Taxes website has information on home owner grants, the tax deferral program as well as other valuable tax information.

Inquiries on CVRD taxation

For information on average home tax impact please visit 2023 Budget on the CVRD website or directly at:

www.cvrld.bc.ca/budget

Or contact:
Finance Division
Telephone: 250.746.2500
Toll Free: 1.800.665.3955
Email: budget@cvrld.bc.ca