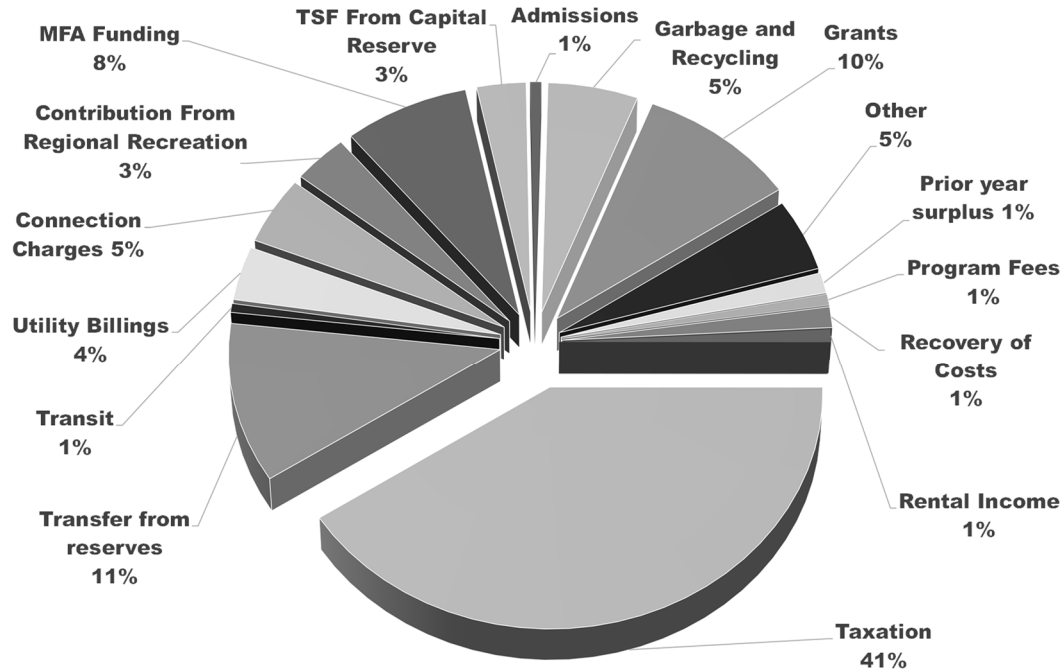


Where the CVRD's money comes from?*



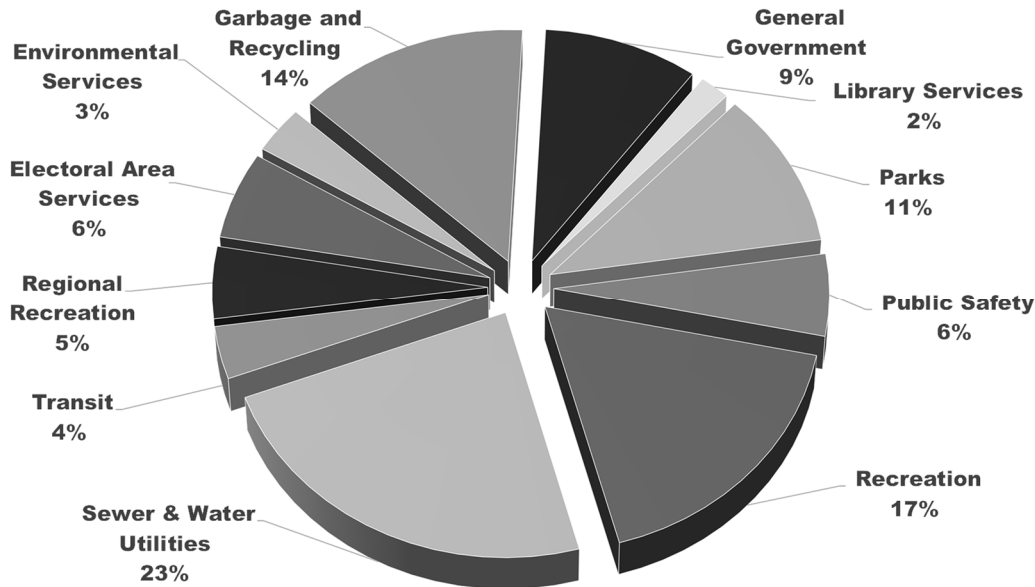
2023



CVRD

Cowichan Valley
Regional District
Property Taxes

Where the CVRD's money is spent?*



Collected by the
Town of Lake Cowichan

175 Ingram Street
Duncan BC V9L 1N8
Phone: 250.746.2500
Fax: 250.746.2513
www.cvrd.bc.ca

*These graphs are representative of the CVRD as a whole. Your local areas participation will vary slightly.

The average Town of Lake Cowichan home valued at \$641,662 would pay \$858.14 in Regional District Taxes

This is an **estimate** calculated on the 2023 financial plan adopted on March 8, 2023. It will vary slightly from your actual tax notice due to anticipated assessment changes, rounding and the provincial collection fee of 5.25% that is added to your CVRD rate.

CVRD taxes paid by the property owners within the Town of Lake Cowichan per \$100,000 assessed residential value:

<u>SERVICE</u>	<u>2023</u>	<u>2022</u>
General Government	9.17	8.09
Commuter Transit	0.85	0.99
Transit	7.57	8.78
Emergency 911	2.27	2.06
Economic Development	1.74	1.92
Regional Tourism	0.31	0.36
Environmental Initiatives	1.82	2.12
Emergency Planning	3.08	3.62
Regional Parks	4.03	4.35
Kinsol Trestle	0.29	0.33
Regional Parkland Acquisition	1.93	2.24
Regional Recreation	24.11	0.00
Arts and Culture	0.33	0.39
Cowichan Lake Recreation	51.16	72.31
Victim Services West	0.32	0.39
Cowichan Lake Activity Centre	1.23	1.48
Senior Centre Grant	0.53	0.65
Kaatza Historical Society	0.64	0.78
Cowichan Valley Hospice Society	0.16	0.19
Solid Waste Complex	17.18	19.29
Cowichan Housing Association	1.96	2.24
Drinking Water & Watershed Protection	1.73	2.01
Cowichan River Flood Management	1.06	1.23
	133.48	135.81

Message from the Chair

The Cowichan Valley Regional District stretches from the Nanaimo Airport in the north to the Malahat in the south, and from the west coast of Vancouver Island to Valdes Island to the east. All of this is divided into 9 Electoral Areas and 4 Municipalities. Elected representatives from the 13 jurisdictions come together at the CVRD Board to work with CVRD staff to provide 178 local and regional services to the over 89,000 people in our region.

With a newly elected Board of Directors and new senior management staff joining the organization, we are well positioned to respond to the challenges facing our region, and continue to provide a high level of service to our residents. Although the COVID-19 pandemic is now behind us, we face a new series of financial challenges related to the increased costs of inflation, rising interest rates, and the continued housing crisis.

We have made every effort to reduce the increased financial burden to taxpayers in our 2023 budget. However, the cost associated with the new regional recreation funding model approved by referendum, as well as the rising costs of maintaining our current service levels, have resulted in a 11.49% average increase to taxation by the CVRD. This percentage increase is in line with the majority of regional districts across the province, who like us, find themselves challenged to meet current demands while striving to be fiscally conservative.

I want to assure you that our Board, will continue to advocate on behalf of all of the businesses and residents in the CVRD for support from our senior governments to ensure our region can maintain its high standards for quality of life, protection of the environment, and forward-thinking policies. If you have any questions, please don't hesitate to contact me at: chairperson@cvrld.bc.ca

Aaron Stone, Chair

Where do my local Regional District taxes go?

The CVRD provides 178 services to over 89,000 residents within its boundaries. Not every municipality or electoral area participates in the same services. The following table shows the services that are included in your Regional District tax levy for 2023.

These taxes are billed on your municipal tax notice, and your municipality in turn forwards the funds to the Regional District to be used for the delivery of these services.

New Regional Services Established

Following public approval via a regional referendum in the 2022 Local Government Elections, the CVRD Board of Directors adopted Bylaw No. 4438, establishing the Regional Recreation Funding Services.

The Regional Recreation Funding Services provide an equitable funding model for nine regionally significant recreation facilities, based on each jurisdiction's usage of the facilities. The new funding model is being phased in over a three year period.

Cowichan Valley Regional Hospital District

The Cowichan Valley Regional Hospital District (CVRHD) provides capital funding to Island Health for the following facilities within its boundaries:

- Cowichan District Hospital
- Cairnsmore Place
- Ladysmith Community Health
- Chemainus Health Care Centre

Capital funding is cost-shared with the province on a 60/40 basis, with the CVRHDs portion being 40%.

Starting in 2010, the CVRHD has been putting funds aside to raise the Regional Hospital District's 40% share of the new hospital.

Construction has begun in 2022 and it is anticipated that the hospital will be ready to welcome the first patients into the new facility in late 2028.