

## 608 – Fern Ridge Water

The role of the Fernridge Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

<b>FERN RIDGE WATER (608)</b>	<b>PARCEL TAX REQUISITION</b>	<b>\$ 23,460</b>
<b>PARTICIPATING AREA</b>	<b>Specified Area of Electoral Area "A"</b>	
<b>STATUTORY LIMITATION</b>		
<b>Maximum Parcel Tax Requisition</b>	<b>\$</b>	<b>28,375</b>
<b>BYLAW #</b>	<b>Management Bylaw 4231</b>	
<b>MOST RECENT AMENDMENT DATE</b>	<b>Adopted January 27, 2021</b>	
	<b>Proposed Amemdment 2024</b>	
<b>TOTAL NUMBER OF PARCELS</b>		<b>34</b>
<b>TOTAL NUMBER OF USERS</b>		<b>39</b>
<b>ANNUAL COST PER PROPERTY</b>	<b>Parcel tax</b>	<b>\$ 690</b>
	<b>User fee</b>	<b>\$ 520</b>

**COWICHAN VALLEY REGIONAL DISTRICT**

**2025-2029 FINANCIAL EXPENDITURE PROGRAM**

Service: Fern Ridge Water

Function: 608

<b>TOTAL EXPENDITURE</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operational Costs	\$60,815	\$86,660	\$62,700	\$63,700	\$65,700	\$65,700
Long Term Debt	1,300	1,300	1,300	1,300	1,300	1,300
Short Term Debt						
Capital						
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$62,115</b>	<b>\$87,960</b>	<b>\$64,000</b>	<b>\$65,000</b>	<b>\$67,000</b>	<b>\$67,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	23,460	23,460	24,000	25,000	26,000	26,000
User Fee	18,655	19,500	20,000	20,000	21,000	21,000
Transfer from Capital Reserve						
Transfer from Operating Reserve		25,000				
Transfer from Gas Tax Reserve						
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$62,115</b>	<b>\$87,960</b>	<b>\$64,000</b>	<b>\$65,000</b>	<b>\$67,000</b>	<b>\$67,000</b>

**2023 Debt Long Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Upgrades	\$10,235	2029	\$1,300
<b>Total</b>			<b><u>\$1,300</u></b>

Cowichan Valley Regional District  
**Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND  
 608 - FERN RIDGE WATER**

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
<b>OPERATING REV</b>				
<b>4411 USER CHARGES</b>				
02-1-4411-0000 USER CHARGES	-18,999	-20,543	-19,655	-20,500
02-1-4411-1000 DISCOUNTS	1,343	1,387	1,000	1,000
Total USER CHARGES	-17,656	-19,156	-18,655	-19,500
<b>4810 CONNECTION CHARGES</b>				
02-1-4810-0000 CONNECTION CHARGES	-1,800	0	-20,000	-20,000
Total CONNECTION CHARGES	-1,800	0	-20,000	-20,000
<b>7574 REQUISITION - PARCEL TAX</b>				
02-1-7574-0000 REQUISITION - PARCEL TAX	-22,700	-22,700	-23,460	-23,460
Total REQUISITION - PARCEL TA	-22,700	-22,700	-23,460	-23,460
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				
02-1-9120-0000 TRANSFER FROM OPERATING	0	0	0	-25,000
Total TRANSFER FROM OPERA	0	0	0	-25,000
Total OPERATING REV	-42,156	-41,856	-62,115	-87,960
<b>OPERATING EXP</b>				
<b>4110 OPERATING EXPENDITURES</b>				
02-2-4110-1301 WAGES	14,490	15,497	15,851	13,388
02-2-4110-1400 BENEFITS	4,487	4,798	4,908	4,143
02-2-4110-2121 POSTAGE	38	37	80	80
02-2-4110-2131 TELEPHONE	1,683	1,683	1,700	1,700
02-2-4110-2370 INSURANCE - PROPERTY	1,230	1,302	1,300	1,300
02-2-4110-2400 ALARM MAINTENANCE	324	325	324	324
02-2-4110-2480 MINOR CAPITAL	0	0	20,000	50,000
02-2-4110-4100 ALLOC - GENERAL GOVERNME	1,560	1,630	1,630	1,782
02-2-4110-4575 ALLOC - ENGINEERING	2,086	2,804	3,156	3,248
02-2-4110-4587 ALLOC - ADMINISTRATION	802	424	236	0
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	3,342	3,342	3,342	0
02-2-4110-5110 SUNDRY EXPENSES	0	41	50	50
02-2-4110-7550 LICENCES & FEES	150	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	189	1,596
Total OPERATING EXPENDITUR	30,192	32,033	52,916	77,761
<b>4135 SOURCE OF SUPPLY &amp; TREATMENT</b>				
02-2-4135-2650 CHLORINATION	353	192	400	400
02-2-4135-2655 WATER ANALYSIS	354	301	500	500
02-2-4135-5530 ELECTRICITY	3,241	2,854	5,000	5,000



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**GENERAL WATER FUND  
 608 - FERN RIDGE WATER**

	<b>2022 ACTUAL</b>	<b>2023 ACTUAL</b>	<b>2024 AMENDED BUDG</b>	<b>2025 DRAFT BUDGET</b>
Total SOURCE OF SUPPLY & TR	3,949	3,347	5,900	5,900
4140 TRANSMISSION & DISTRIBUTION				
02-2-4140-2620 RENTALS/MACHINERY & EQUIP	1,160	120	1,000	1,200
02-2-4140-5923 SUPPLIES	1,761	1,760	1,000	1,800
Total TRANSMISSION & DISTRIE	2,921	1,881	2,000	3,000
8123 INTEREST/MFA OWN DEBENTURES				
02-2-8123-8232 INTEREST (CVRD)	521	521	521	521
Total INTEREST/MFA OWN DEBE	521	521	521	521
8133 PRINCIPAL (CVRD)				
02-2-8133-8332 PRINCIPAL (CVRD)	778	778	778	778
Total PRINCIPAL (CVRD)	778	778	778	778
Total OPERATING EXP	38,361	38,560	62,115	87,960
<b>Surplus/Deficit</b>	<b>-3,794</b>	<b>-3,296</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



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	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-3,794	-3,296	0	0

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