

## 601 – Satellite Park Water

The role of the Satellite Park Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

<b>SATELLITE PARK WATER (601)</b>	<b>PARCEL TAX REQUISITION</b>	<b>\$ 53,300</b>
<b>PARTICIPATING AREA</b>	<b>Specified Area in Electoral Area "C"</b>	
<b>STATUTORY LIMITATION</b>	<b>Max Requisition</b>	
	<b>Greater of</b>	<b>\$62,450 or</b>
	<b>1.167 /1000 on net taxable value</b>	<b>68,237</b>
<b>BYLAW #</b>	<b>Management Bylaw</b>	<b>4231</b>
<b>MOST RECENT AMENDMENT DATE</b>	<b>Adopted January 27, 2021</b>	
	<b>Proposed Amemdment 2024</b>	
<b>TOTAL NUMBER OF PARCELS</b>		<b>82</b>
<b>TOTAL NUMBER OF USERS</b>		<b>80</b>
<b>ANNUAL COST PER PROPERTY</b>	<b>Parcel tax</b>	<b>\$ 650</b>
	<b>User fee</b>	<b>\$ 375 proposed 2024</b>

**COWICHAN VALLEY REGIONAL DISTRICT**

**2025-2029 FINANCIAL EXPENDITURE PROGRAM**

Service: Satellite Park Water

Function: 601

<b>TOTAL EXPENDITURE</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Operational Costs	\$99,197	\$99,197	\$100,027	\$101,027	\$102,027	\$103,027
Long Term Debt	8,973	8,973	8,973	8,973	8,973	8,973
Short Term Debt						
Capital	50,000					
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$158,170</b>	<b>\$108,170</b>	<b>\$109,000</b>	<b>\$110,000</b>	<b>\$111,000</b>	<b>\$112,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	53,300	53,300	54,000	54,500	55,000	55,500
User Fee	34,870	34,870	35,000	35,500	36,000	36,500
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	50,000					
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$158,170</b>	<b>\$108,170</b>	<b>\$109,000</b>	<b>\$110,000</b>	<b>\$111,000</b>	<b>\$112,000</b>

**2023 Debt Long Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Reservoir	\$70,663	2029	\$8,973
<b>Total</b>			<b><u>\$8,973</u></b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND  
 601 - SATELLITE PARK WATER**

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
<b>OPERATING REV</b>				
4411 USER CHARGES				
02-1-4411-0000 USER CHARGES	-35,776	-34,949	-37,370	-37,370
02-1-4411-1000 DISCOUNTS	2,866	2,811	2,500	2,500
Total USER CHARGES	-32,910	-32,138	-34,870	-34,870
4810 CONNECTION CHARGES				
02-1-4810-0000 CONNECTION CHARGES	-300	-300	-20,000	-20,000
Total CONNECTION CHARGES	-300	-300	-20,000	-20,000
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-49,960	-53,300	-53,300	-53,300
Total REQUISITION - PARCEL TA	-49,960	-53,300	-53,300	-53,300
Total OPERATING REV	-83,170	-85,738	-108,170	-108,170
<b>OPERATING EXP</b>				
4110 OPERATING EXPENDITURES				
02-2-4110-1301 WAGES	24,802	25,469	25,904	26,580
02-2-4110-1400 BENEFITS	7,674	7,881	7,986	8,224
02-2-4110-2121 POSTAGE	200	193	200	200
02-2-4110-2131 TELEPHONE	1,490	1,491	1,500	1,500
02-2-4110-2370 INSURANCE - PROPERTY	1,373	1,454	1,442	1,460
02-2-4110-2480 MINOR CAPITAL	0	0	20,000	20,000
02-2-4110-2561 ALARM MONITORING	264	265	270	270
02-2-4110-4100 ALLOC - GENERAL GOVERNME	2,561	2,824	3,476	3,343
02-2-4110-4575 ALLOC - ENGINEERING	5,032	6,762	7,610	7,835
02-2-4110-4587 ALLOC - ADMINISTRATION	1,934	1,022	569	0
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	7,324	7,324	7,324	0
02-2-4110-5110 SUNDRY EXPENSES	0	225	0	0
02-2-4110-7550 LICENCES & FEES	150	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	566	2,135
Total OPERATING EXPENDITUR	52,804	55,060	76,997	71,697
4130 SERVICE OF SUPPLY				
02-2-4130-2320 LEGAL SERVICES	0	0	200	200
02-2-4130-2330 CONSULTANTS	0	0	8,000	10,000
Total SERVICE OF SUPPLY	0	0	8,200	10,200
4135 SOURCE OF SUPPLY & TREATMENT				
02-2-4135-2620 RENTALS/MACHINERY & EQUIP	0	0	1,000	1,000
02-2-4135-2650 CHLORINATION	1,100	704	500	800



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

<b>GENERAL WATER FUND</b>					
<b>601 - SATELLITE PARK WATER</b>					
		<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
		<b>ACTUAL</b>	<b>ACTUAL</b>	<b>AMENDED BUDG</b>	<b>DRAFT BUDGET</b>
02-2-4135-2655	WATER ANALYSIS	301	503	1,500	1,500
02-2-4135-5530	ELECTRICITY	3,682	4,330	4,500	4,500
02-2-4135-5638	CONTRACT ELECTRICAL REPA	3,438	0	0	0
<b>Total SOURCE OF SUPPLY &amp; TR</b>		<b>8,520</b>	<b>5,537</b>	<b>7,500</b>	<b>7,800</b>
<b>4140 TRANSMISSION &amp; DISTRIBUTION</b>					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	0	0	500	500
02-2-4140-2620	RENTALS/MACHINERY & EQUIII	6,624	0	1,000	1,000
02-2-4140-5923	SUPPLIES	4,129	9,096	5,000	8,000
<b>Total TRANSMISSION &amp; DISTRIE</b>		<b>10,753</b>	<b>9,096</b>	<b>6,500</b>	<b>9,500</b>
<b>8123 INTEREST/MFA OWN DEBENTURES</b>					
02-2-8123-8232	INTEREST (CVRD)	3,600	3,600	3,600	3,600
<b>Total INTEREST/MFA OWN DEBE</b>		<b>3,600</b>	<b>3,600</b>	<b>3,600</b>	<b>3,600</b>
<b>8133 PRINCIPAL (CVRD)</b>					
02-2-8133-8332	PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
<b>Total PRINCIPAL (CVRD)</b>		<b>5,373</b>	<b>5,373</b>	<b>5,373</b>	<b>5,373</b>
<b>Total OPERATING EXP</b>		<b>81,049</b>	<b>78,666</b>	<b>108,170</b>	<b>108,170</b>
<b>CAPITAL REV</b>					
<b>9009 TRANSFER FROM GAS TAX RESERVES</b>					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	0	-17,291	-32,709	0
<b>Total TRANSFER FROM GAS TA'</b>		<b>0</b>	<b>-17,291</b>	<b>-32,709</b>	<b>0</b>
<b>Total CAPITAL REV</b>		<b>0</b>	<b>-17,291</b>	<b>-32,709</b>	<b>0</b>
<b>CAPITAL EXP</b>					
<b>8221 TRANSFER/GENERAL CAPITAL FUND</b>					
02-8-8221-6111	ENGINEERING STRUCTURES	0	17,291	32,709	0
<b>Total TRANSFER/GENERAL CAP</b>		<b>0</b>	<b>17,291</b>	<b>32,709</b>	<b>0</b>
<b>Total CAPITAL EXP</b>		<b>0</b>	<b>17,291</b>	<b>32,709</b>	<b>0</b>
<b>Surplus/Deficit</b>		<b>-2,120</b>	<b>-7,072</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

---

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 DRAFT BUDGET
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-2,120	-7,072	0	0

---