

## 601 – Satellite Park Water

The role of the Satellite Park Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

<b>SATELLITE PARK WATER (601)</b>	<b>PARCEL TAX REQUISITION</b>	<b>\$ 53,300</b>
<b>PARTICIPATING AREA</b>	<b>Specified Area in Electoral Area "C"</b>	
<b>STATUTORY LIMITATION</b>	<b>Max Requisition</b>	
	<b>Greater of</b>	<b>\$62,450 or</b>
	<b>1.167 /1000 on net taxable value</b>	<b>68,237</b>
<b>BYLAW #</b>	<b>Management Bylaw</b>	<b>4231</b>
<b>MOST RECENT AMENDMENT DATE</b>	<b>Adopted January 27, 2021</b>	
	<b>Proposed Amemdment 2024</b>	
<b>TOTAL NUMBER OF PARCELS</b>		<b>82</b>
<b>TOTAL NUMBER OF USERS</b>		<b>80</b>
<b>ANNUAL COST PER PROPERTY</b>	<b>Parcel tax</b>	<b>\$ 650</b>
	<b>User fee</b>	<b>\$ 375 proposed 2024</b>

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Satellite Park Water

Function: 601

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$97,197	\$99,197	\$101,027	\$101,027	\$102,027	\$102,027
Long Term Debt	8,973	8,973	8,973	8,973	8,973	8,973
Short Term Debt						
Capital	50,000	50,000				
Transfer to Capital Reserve						
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$156,170</b>	<b>\$158,170</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$111,000</b>	<b>\$111,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	53,300	53,300	54,000	54,000	55,000	55,000
User Fee	32,870	34,870	36,000	36,000	36,000	36,000
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	50,000	50,000				
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$156,170</b>	<b>\$158,170</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$111,000</b>	<b>\$111,000</b>

**2023 Debt Long Term with Principal & Interest**

Borrowed	Outstanding	Maturity	P & I
Reservoir	\$70,663	2029	\$8,973
<b>Total</b>			<b><u>\$8,973</u></b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND  
 601 - SATELLITE PARK WATER**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
<b>4411 USER CHARGES</b>				
02-1-4411-0000 USER CHARGES	-37,360	-35,776	-35,370	-37,370
02-1-4411-1000 DISCOUNTS	2,646	2,866	2,500	2,500
Total USER CHARGES	-34,714	-32,910	-32,870	-34,870
<b>4810 CONNECTION CHARGES</b>				
02-1-4810-0000 CONNECTION CHARGES	0	-300	-20,000	-20,000
Total CONNECTION CHARGES	0	-300	-20,000	-20,000
<b>7574 REQUISITION - PARCEL TAX</b>				
02-1-7574-0000 REQUISITION - PARCEL TAX	-49,960	-49,960	-53,300	-53,300
Total REQUISITION - PARCEL TA	-49,960	-49,960	-53,300	-53,300
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				
02-1-9120-0000 TRANSFER FROM OPERATING	0	0	-5,000	0
Total TRANSFER FROM OPERA	0	0	-5,000	0
Total OPERATING REV	-84,674	-83,170	-111,170	-108,170
<b>OPERATING EXP</b>				
<b>4110 OPERATING EXPENDITURES</b>				
02-2-4110-1301 WAGES	23,214	24,802	25,469	25,904
02-2-4110-1400 BENEFITS	6,502	7,674	7,881	7,986
02-2-4110-2121 POSTAGE	206	200	200	200
02-2-4110-2131 TELEPHONE	1,505	1,490	1,500	1,500
02-2-4110-2370 INSURANCE - PROPERTY	1,319	1,373	1,442	1,442
02-2-4110-2480 MINOR CAPITAL	0	0	25,000	20,000
02-2-4110-2561 ALARM MONITORING	264	264	270	270
02-2-4110-4100 ALLOC - GENERAL GOVERNME	3,113	2,561	2,824	3,476
02-2-4110-4575 ALLOC - ENGINEERING	5,045	5,032	6,762	7,610
02-2-4110-4587 ALLOC - ADMINISTRATION	1,716	1,934	1,022	569
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	7,324	7,324	7,324	7,324
02-2-4110-7550 LICENCES & FEES	200	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	153	566
Total OPERATING EXPENDITUR	50,408	52,804	79,997	76,997
<b>4130 SERVICE OF SUPPLY</b>				
02-2-4130-2320 LEGAL SERVICES	0	0	200	200
02-2-4130-2330 CONSULTANTS	0	0	8,000	8,000
Total SERVICE OF SUPPLY	0	0	8,200	8,200



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GENERAL WATER FUND  
 601 - SATELLITE PARK WATER

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>4135 SOURCE OF SUPPLY &amp; TREATMENT</b>				
02-2-4135-2620 RENTALS/MACHINERY & EQUIP	410	0	1,000	1,000
02-2-4135-2650 CHLORINATION	241	1,100	500	500
02-2-4135-2655 WATER ANALYSIS	440	301	1,500	1,500
02-2-4135-5530 ELECTRICITY	4,231	3,682	4,500	4,500
02-2-4135-5638 CONTRACT ELECTRICAL REPAIR	0	3,438	0	0
Total SOURCE OF SUPPLY & TR	5,322	8,520	7,500	7,500
<b>4140 TRANSMISSION &amp; DISTRIBUTION</b>				
02-2-4140-2450 R & M - MACHINERY & EQUIP	0	0	500	500
02-2-4140-2620 RENTALS/MACHINERY & EQUIP	343	6,624	1,000	1,000
02-2-4140-5923 SUPPLIES	3,528	4,129	5,000	5,000
Total TRANSMISSION & DISTRIE	3,870	10,753	6,500	6,500
<b>8123 INTEREST/MFA OWN DEBENTURES</b>				
02-2-8123-8232 INTEREST (CVRD)	3,600	3,600	3,600	3,600
Total INTEREST/MFA OWN DEBE	3,600	3,600	3,600	3,600
<b>8133 PRINCIPAL (CVRD)</b>				
02-2-8133-8332 PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
Total PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
Total OPERATING EXP	68,573	81,049	111,170	108,170
<b>CAPITAL REV</b>				
<b>9009 TRANSFER FROM GAS TAX RESERVES</b>				
02-7-9009-0000 TSF FROM GAS TAX RESERVE	0	0	-50,000	-50,000
Total TRANSFER FROM GAS TA	0	0	-50,000	-50,000
Total CAPITAL REV	0	0	-50,000	-50,000
<b>CAPITAL EXP</b>				
<b>8221 TRANSFER/GENERAL CAPITAL FUND</b>				
02-8-8221-6111 ENGINEERING STRUCTURES	0	0	50,000	50,000
Total TRANSFER/GENERAL CAP	0	0	50,000	50,000
Total CAPITAL EXP	0	0	50,000	50,000
<b>Surplus/Deficit</b>	<b>-16,101</b>	<b>-2,120</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-16,101	-2,120	0	0

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			Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	
<b>Total Draft 2024 Budget</b>							<u>-</u>	<u>0.00%</u>
<b>D)</b>	<b>Supplemental Items</b>							
1)	Capital		-			0	0.00%	
	Debt		-			0	0.00%	
	Reserves		-			0	0.00%	
	Gas Tax		-			0	0.00%	
	Other		-			0	0.00%	
2)	Operating		-			0	0.00%	
	Operating		-			0	0.00%	
	Reserves		-			0	0.00%	
	Other		-			0	0.00%	
		Subtotal	<u>-</u>	<u>-</u>		<u>0</u>	<u>0.00%</u>	
<b>Max 2024 Requisition change if Supplemental &amp; Other Items are Approved</b>							<u>-</u>	<u>0.00%</u>

**Notes:**

- 1) The Operating Reserve balance at December 31, 2022 is \$61,553 with \$0 committed in 2023 - uncommitted balance is \$61,553.
- 2) The Capital Reserve balance at December 31, 2022 is \$9,976 with \$0 committed in 2023 - uncommitted balance is \$9,976.