

601 – Satellite Park Water

The role of the Satellite Park Water System function is to operate and maintain a water system. Revenue sources include user fees and parcel tax.

SATELLITE PARK WATER (601)	PARCEL TAX REQUISITION	\$ 53,300
PARTICIPATING AREA	Specified Area in Electoral Area "C"	
STATUTORY LIMITATION	Max Requisition	
	Greater of	\$62,450 or
	1.167 /1000 on net taxable value	68,237
BYLAW #	Management Bylaw	4231
MOST RECENT AMENDMENT DATE	Adopted January 27, 2021	
	Proposed Amemdment 2024	
TOTAL NUMBER OF PARCELS		82
TOTAL NUMBER OF USERS		80
ANNUAL COST PER PROPERTY	Parcel tax	\$ 650
	User fee	\$ 375 proposed 2024

COWICHAN VALLEY REGIONAL DISTRICT

2025-2029 FINANCIAL EXPENDITURE PROGRAM

Service: Satellite Park Water

Function: 601

TOTAL EXPENDITURE	2024	2025	2026	2027	2028	2029
Operational Costs	\$99,197	\$99,197	\$100,027	\$101,027	\$102,027	\$103,027
Long Term Debt	8,973	8,973	8,973	8,973	8,973	8,973
Short Term Debt						
Capital	50,000					
Transfer to Capital Reserve						
TOTAL APPLICATION OF FUNDS	\$158,170	\$108,170	\$109,000	\$110,000	\$111,000	\$112,000
SOURCES OF FUNDS						
Requisition/Parcel Tax	53,300	53,300	54,000	54,500	55,000	55,500
User Fee	34,870	34,870	35,000	35,500	36,000	36,500
Transfer from Capital Reserve						
Transfer from Gas Tax Reserve	50,000					
Other	20,000	20,000	20,000	20,000	20,000	20,000
Debt Proceeds						
Surplus/(Deficit)						
TOTAL SOURCE OF FUNDS	\$158,170	\$108,170	\$109,000	\$110,000	\$111,000	\$112,000

2025 Debt Long Term with Principal & Interest

Borrowed	Outstanding	Maturity	P & I
Reservoir	\$52,412	2029	\$8,973
Total			<u>\$8,973</u>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL WATER FUND
 601 - SATELLITE PARK WATER**

	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
OPERATING REV				
4411 USER CHARGES				
02-1-4411-0000 USER CHARGES	-35,776	-34,949	-37,370	-37,370
02-1-4411-1000 DISCOUNTS	2,866	2,811	2,500	2,500
Total USER CHARGES	-32,910	-32,138	-34,870	-34,870
4810 CONNECTION CHARGES				
02-1-4810-0000 CONNECTION CHARGES	-300	-300	-20,000	-20,000
Total CONNECTION CHARGES	-300	-300	-20,000	-20,000
7574 REQUISITION - PARCEL TAX				
02-1-7574-0000 REQUISITION - PARCEL TAX	-49,960	-53,300	-53,300	-53,300
Total REQUISITION - PARCEL TA	-49,960	-53,300	-53,300	-53,300
Total OPERATING REV	-83,170	-85,738	-108,170	-108,170
OPERATING EXP				
4110 OPERATING EXPENDITURES				
02-2-4110-1301 WAGES	24,802	25,469	25,904	26,580
02-2-4110-1400 BENEFITS	7,674	7,881	7,986	8,224
02-2-4110-2121 POSTAGE	200	193	200	200
02-2-4110-2131 TELEPHONE	1,490	1,491	1,500	1,500
02-2-4110-2370 INSURANCE - PROPERTY	1,373	1,454	1,442	1,460
02-2-4110-2480 MINOR CAPITAL	0	0	20,000	20,000
02-2-4110-2561 ALARM MONITORING	264	265	270	270
02-2-4110-4100 ALLOC - GENERAL GOVERNME	2,561	2,824	3,476	3,343
02-2-4110-4575 ALLOC - ENGINEERING	5,032	6,762	7,610	7,835
02-2-4110-4587 ALLOC - ADMINISTRATION	1,934	1,022	569	0
02-2-4110-4588 ALLOC - RETRO ADJUSTMENT	7,324	7,324	7,324	0
02-2-4110-5110 SUNDRY EXPENSES	0	225	0	0
02-2-4110-7550 LICENCES & FEES	150	150	150	150
02-2-4110-9910 CONTINGENCY	0	0	566	2,135
Total OPERATING EXPENDITUR	52,804	55,060	76,997	71,697
4130 SERVICE OF SUPPLY				
02-2-4130-2320 LEGAL SERVICES	0	0	200	200
02-2-4130-2330 CONSULTANTS	0	0	8,000	10,000
Total SERVICE OF SUPPLY	0	0	8,200	10,200
4135 SOURCE OF SUPPLY & TREATMENT				
02-2-4135-2620 RENTALS/MACHINERY & EQUIP	0	0	1,000	1,000
02-2-4135-2650 CHLORINATION	1,100	704	500	800



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Function Type : Selective

GENERAL WATER FUND					
601 - SATELLITE PARK WATER					
		2022	2023	2024	2025
		ACTUAL	ACTUAL	AMENDED BUDG	APPROVED BUD
02-2-4135-2655	WATER ANALYSIS	301	503	1,500	1,500
02-2-4135-5530	ELECTRICITY	3,682	4,330	4,500	4,500
02-2-4135-5638	CONTRACT ELECTRICAL REPA	3,438	0	0	0
Total SOURCE OF SUPPLY & TR		8,520	5,537	7,500	7,800
4140 TRANSMISSION & DISTRIBUTION					
02-2-4140-2450	R & M - MACHINERY & EQUIPM	0	0	500	500
02-2-4140-2620	RENTALS/MACHINERY & EQUIII	6,624	0	1,000	1,000
02-2-4140-5923	SUPPLIES	4,129	9,096	5,000	8,000
Total TRANSMISSION & DISTRIE		10,753	9,096	6,500	9,500
8123 INTEREST/MFA OWN DEBENTURES					
02-2-8123-8232	INTEREST (CVRD)	3,600	3,600	3,600	3,600
Total INTEREST/MFA OWN DEBE		3,600	3,600	3,600	3,600
8133 PRINCIPAL (CVRD)					
02-2-8133-8332	PRINCIPAL (CVRD)	5,373	5,373	5,373	5,373
Total PRINCIPAL (CVRD)		5,373	5,373	5,373	5,373
Total OPERATING EXP		81,049	78,666	108,170	108,170
CAPITAL REV					
9009 TRANSFER FROM GAS TAX RESERVES					
02-7-9009-0000	TSF FROM GAS TAX RESERVE	0	-17,291	-32,709	0
Total TRANSFER FROM GAS TA		0	-17,291	-32,709	0
Total CAPITAL REV		0	-17,291	-32,709	0
CAPITAL EXP					
8221 TRANSFER/GENERAL CAPITAL FUND					
02-8-8221-6111	ENGINEERING STRUCTURES	0	17,291	32,709	0
Total TRANSFER/GENERAL CAP		0	17,291	32,709	0
Total CAPITAL EXP		0	17,291	32,709	0
Surplus/Deficit		-2,120	-7,072	0	0

**Cowichan Valley Regional District
Budget Report by Cost Center**



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	2022 ACTUAL	2023 ACTUAL	2024 AMENDED BUDG	2025 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-2,120	-7,072	0	0
